

Cotton, Irrigated
 South Texas (12)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	650.000	lb.	0.6500	422.50	
COTTONSEED	0.530	ton	120.0000	63.60	
Total GROSS Income				486.10	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	11.000	11.00	
NITROGEN (N)	100.000	lb.	.260	26.00	
PHOSPHATE	20.000	lb.	.300	6.00	
CROP INSURANCE	1.000	acre	15.500	15.50	
SEED	18.000	lb.	.950	17.10	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
IRRIGATION	1.000	AcIn	9.000	9.00	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	9.200	9.20	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
Fuel & Lube - Machinery		Acre		9.76	
Repairs - Machinery		Acre		4.57	
Labor - Machinery	3.883	Hour	7.501	29.13	
- Irrigation	1.000	Hour	5.750	5.75	
Total PREHARVEST				264.81	
HARVEST					
DEFOLIANT	1.000	acre	12.860	12.86	
DEFOLIANT APPL.	1.000	acre	3.500	3.50	
GIN, BAG, TIES	650.000	lb.	.135	87.75	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CUSTOM PICK&MOD	21.670	cwt.	3.100	67.17	
Labor - Other	1.000	Hour	6.500	6.50	
Total HARVEST				177.79	
Interest - OC Borrowed	124.668	Dol.	0.095	11.84	
Interest - Positive Cash	-0.585	Dol.	0.030	-0.02	
Total VARIABLE COST				454.42	
GROSS INCOME minus VARIABLE COST				31.68	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		63.29	
Land		Acre		70.00	
Total FIXED Cost				133.29	
Total of ALL Cost				587.72	
NET PROJECTED RETURNS				-101.62	

Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999

B-1241 (C12)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/20/99	HARVEST	A	COTTON LINT	650.0000	.0000	C	.00	Y
08/20/99	HARVEST	A	COTTONSEED	.5300	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
09/10/98	PREHARVEST	M	SHREDDING 4 ROW	1.0000			.00
09/15/98	PREHARVEST	M	CHISELING 15 FT	1.0000			.00
09/20/98	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
10/15/98	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
11/15/98	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
12/15/98	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
01/10/99	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
01/10/99	PREHARVEST	M	SPRAYING	1.0000			.00
01/20/99	PREHARVEST	E	NITROGEN (N)	100.0000	C	V	.00
01/20/99	PREHARVEST	E	PHOSPHATE	20.0000	C	V	.00
01/20/99	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/10/99	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
02/15/99	PREHARVEST	E	CROP INSURANCE COTTON	1.0000	C	V	.00
02/20/99	PREHARVEST	E	SEED COTTON	18.0000	C	V	.00
02/20/99	PREHARVEST	M	PLANTING	1.2500			.00
03/05/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
03/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
03/14/99	PREHARVEST	M	DITCHING	.0100			.00
03/15/99	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
03/15/99	PREHARVEST	O	IRRIGATION	1.0000			.00
03/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
03/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
03/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	40.0000			.00
04/05/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
04/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
04/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
04/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
05/05/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
05/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
05/14/99	PREHARVEST	M	DITCHING	.0100			.00
05/15/99	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
05/15/99	PREHARVEST	O	IRRIGATION	1.0000			.00
05/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
05/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
06/05/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
06/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
06/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
06/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
07/05/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
07/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
07/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
07/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
08/05/99	HARVEST	E	DEFOLIANT	1.0000	C	V	.00
08/05/99	HARVEST	G	DEFOLIANT APPL.	1.0000	C	V	.00
08/20/99	HARVEST	G	GIN, BAG, TIES	650.0000	C	V	.00
08/20/99	HARVEST	G	CUSTOM PICK&MOD COTTON	21.6700	C	V	.00
08/20/99	HARVEST	H	HIRED LABOR	1.0000	C	V	.00
08/31/99		K	CASH-RENT COTTONI	1.0000		F	.00