

**Cotton, Furrow Irrigated (Heavier Textured Soils)**  
 Texas High Plains  
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	650.000	lb.	0.5200	338.00	_____
COTTONSEED	0.520	ton	80.0000	41.60	_____
<b>Total GROSS Income</b>				<b>379.60</b>	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
<b>PREHARVEST</b>					
HERBICIDE+APPL.	1.000	acre	17.000	17.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	30.000	lb.	.265	7.95	_____
FERTILIZER (N)	50.000	lb.	.270	13.50	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
CROP INSURANCE	1.000	acre	20.000	20.00	_____
SEED TREATMENT	1.000	acre	12.000	12.00	_____
SEED	20.000	lb.	.500	10.00	_____
SEED	5.000	lb.	.500	2.50	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
HOEING	1.000	acre	12.600	12.60	_____
Fuel & Lube - Machinery		Acre		14.12	_____
- Irrigation		Acre		33.28	_____
Repairs - Machinery		Acre		7.70	_____
- Irrigation		Acre		13.51	_____
Labor - Machinery	4.089	Hour	7.001	28.62	_____
- Irrigation	2.811	Hour	6.893	19.38	_____
<b>Total PREHARVEST</b>				<b>239.16</b>	_____
<b>HARVEST</b>					
HARVEST AID+APPL	0.500	acre	25.000	12.50	_____
STRIP & MODULE	29.250	cwt.	1.250	36.56	_____
GINNING	29.250	cwt.	2.250	65.81	_____
<b>Total HARVEST</b>				<b>114.88</b>	_____
Interest - OC Borrowed	145.778	Dol.	0.096	14.02	_____
Interest - Positive Cash	-0.763	Dol.	0.045	-0.03	_____
<b>Total VARIABLE COST</b>				<b>368.03</b>	_____
<b>GROSS INCOME minus VARIABLE COST</b>				<b>11.57</b>	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		84.13	_____
Irrigation		Acre		56.18	_____
Land		Acre		45.00	_____
<b>Total FIXED Cost</b>				<b>185.31</b>	_____
<b>Total of ALL Cost</b>				<b>553.34</b>	_____
<b>NET PROJECTED RETURNS</b>				<b>-173.74</b>	_____

Projections for Planning Purposes Only  
 Not to be Used without Updating after December 15, 1999

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/00	HARVEST	A	COTTONSEED	.5200	.0000	C	25.00	N
11/20/00	HARVEST	A	COTTON LINT	650.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/20/00	PREHARVEST	M	CHISELING	1.0000			.00
03/01/00	PREHARVEST	G	HERBICIDE+APPL. COTTONF	1.0000	C	V	.00
03/15/00	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/00	PREHARVEST	E	FERTILIZER (P) DRY	30.0000	C	V	25.00
03/15/00	PREHARVEST	E	FERTILIZER (N) DRY	50.0000	C	V	25.00
03/15/00	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/16/00	PREHARVEST	M	LISTING	1.0000			.00
03/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	50.0000			.00
04/10/00	PREHARVEST	M	ROD WEEDING	1.0000			.00
04/20/00	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/05/00	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/00	PREHARVEST	E	CROP INSURANCE COTTONI	1.0000	C	V	.00
05/10/00	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/00	PREHARVEST	E	SEED TREATMENT COTTON	1.0000	C	V	.00
05/10/00	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
05/20/00	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/21/00	PREHARVEST	M	PLANTING	.2500			.00
05/21/00	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/00	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/25/00	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
05/30/00	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/05/00	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/10/00	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/15/00	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
06/25/00	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/30/00	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/20/00	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
07/30/00	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/00	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/05/00	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
08/10/00	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/00	PREHARVEST	M	DISCING TANDEM	.2500			.00
11/10/00	HARVEST	G	HARVEST AID+APPL COTTONI	.5000	C	V	.00
11/20/00	HARVEST	G	STRIP & MODULE COTTON	29.2500	C	V	.00
11/25/00	HARVEST	G	GINNING COTTON	29.2500	C	V	.00
11/26/00		K	CASH-RENT COTTONF	1.0000		F	.00