

**Cotton, Furrow Irrigated (Heavier Textured Soils)  
 Texas High Plains  
 Projected Cost and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	650.000	lb.	0.5500	357.50	
COTTONSEED	0.520	ton	100.0000	52.00	
<b>Total GROSS Income</b>				<b>409.50</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
<b>PREHARVEST</b>					
HERBICIDE+APPL.	1.000	acre	19.267	19.26	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
FERTILIZER (P)	30.000	lb.	.247	7.41	
FERTILIZER (N)	50.000	lb.	.272	13.60	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
CROP INSURANCE	1.000	acre	20.000	20.00	
SEED TREATMENT	1.000	acre	12.000	12.00	
SEED	20.000	lb.	.800	16.00	
SEED	5.000	lb.	.800	4.00	
INSECTICIDE+APPL	1.000	appl	10.500	10.50	
INSECTICIDE+APPL	1.000	appl	10.500	10.50	
HOEING	1.000	acre	12.600	12.60	
Fuel & Lube - Machinery		Acre		22.11	
- Irrigation		Acre		65.95	
Repairs - Machinery		Acre		7.70	
- Irrigation		Acre		13.51	
Labor - Machinery	4.089	Hour	8.000	32.71	
- Irrigation	2.811	Hour	8.000	22.49	
<b>Total PREHARVEST</b>				<b>296.34</b>	
<b>HARVEST</b>					
HARVEST AID+APPL	0.500	acre	25.000	12.50	
STRIP & MODULE	29.250	cwt.	1.250	36.56	
GINNING	29.250	cwt.	2.250	65.81	
<b>Total HARVEST</b>				<b>114.88</b>	
Interest - OC Borrowed	174.476	Dol.	0.107	18.67	
Interest - Positive Cash	-0.398	Dol.	0.045	-0.02	
<b>Total VARIABLE COST</b>				<b>429.87</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>-20.37</b>	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	87.55			
Irrigation	Acre	56.18			
Land	Acre	45.00			
<b>Total FIXED Cost</b>		<b>188.73</b>			
<b>Total of ALL Cost</b>		<b>618.60</b>			
<b>NET PROJECTED RETURNS</b>		<b>-209.10</b>			

Projections for Planning Purposes Only  
Not to be Used without Updating after December 15, 2000

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/01	HARVEST	A	COTTONSEED	.5200	.0000	C	25.00	N
11/20/01	HARVEST	A	COTTON LINT	650.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/20/01	PREHARVEST	M	CHISELING	1.0000			.00
03/01/01	PREHARVEST	G	HERBICIDE+APPL. COTTONF	1.0000	C	V	.00
03/15/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/01	PREHARVEST	E	FERTILIZER (P) DRY	30.0000	C	V	25.00
03/15/01	PREHARVEST	E	FERTILIZER (N) DRY	50.0000	C	V	25.00
03/15/01	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/16/01	PREHARVEST	M	LISTING	1.0000			.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	50.0000			.00
04/10/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
04/20/01	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/05/01	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/01	PREHARVEST	E	CROP INSURANCE COTTONI	1.0000	C	V	.00
05/10/01	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/01	PREHARVEST	E	SEED TREATMENT COTTON	1.0000	C	V	.00
05/10/01	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
05/20/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/21/01	PREHARVEST	M	PLANTING	.2500			.00
05/21/01	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/25/01	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
05/30/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/05/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/10/01	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/15/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
06/25/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/30/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/20/01	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
07/30/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/01	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/05/01	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
08/10/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/01	PREHARVEST	M	DISCING TANDEM	.2500			.00
11/10/01	HARVEST	G	HARVEST AID+APPL COTTONI	.5000	C	V	.00
11/20/01	HARVEST	G	STRIP & MODULE COTTON	29.2500	C	V	.00
11/25/01	HARVEST	G	GINNING COTTON	29.2500	C	V	.00
11/26/01		K	CASH-RENT COTTONF	1.0000		F	.00