

Cotton, 2 X 1, Dryland (Sandy Soils)*
Texas High Plains
Projected Cost and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	250.000	lb.	0.5500	137.50	_____
COTTONSEED	0.200	ton	100.0000	20.00	_____
				=====	
Total GROSS Income				157.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	19.267	19.26	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	20.000	lb.	.247	4.94	_____
FERTILIZER (N)	30.000	lb.	.272	8.16	_____
CROP INSURANCE	0.660	acre	15.000	9.90	_____
SEED TREATMENT	0.660	acre	12.000	7.92	_____
SEED	15.000	lb.	.800	12.00	_____
SEED	5.000	lb.	.800	4.00	_____
INSECTICIDE+APPL	3.000	appl	10.500	31.50	_____
HOEING	1.000	acre	12.600	12.60	_____
Fuel & Lube - Machinery		Acre		21.85	_____
Repairs - Machinery		Acre		8.75	_____
Labor - Machinery	3.367	Hour	8.000	26.94	_____

Total PREHARVEST				170.83	_____
HARVEST					
HARVEST AID+APPL	0.500	acre	20.000	10.00	_____
STRIP & MODULE	11.875	cwt.	1.250	14.84	_____
GINNING	11.875	cwt.	2.250	26.71	_____

Total HARVEST				51.56	_____
Interest - OC Borrowed	107.581	Dol.	0.107	11.51	_____
				=====	
Total VARIABLE COST				233.90	_____
GROSS INCOME minus VARIABLE COST				-76.40	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		94.31	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				109.31	_____
Total of ALL Cost				343.21	_____
NET PROJECTED RETURNS				-185.71	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/01	HARVEST	A	COTTONSEED	.2000	.0000	C	25.00	N
11/20/01	HARVEST	A	COTTON LINT	250.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/25/01	PREHARVEST	M	CHISELING	.5000			.00
01/25/01	PREHARVEST	M	MOLDBOARD	.5000			.00
03/05/01	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/05/01	PREHARVEST	G	HERBICIDE+APPL. COTTONF	1.0000	C	V	.00
03/20/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/01	PREHARVEST	E	FERTILIZER (P) DRY	20.0000	C	V	.00
03/20/01	PREHARVEST	E	FERTILIZER (N) DRY	30.0000	C	V	.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/10/01	PREHARVEST	M	LISTING	1.0000			.00
04/25/01	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/01	PREHARVEST	E	CROP INSURANCE COTTOND	.6600	C	V	.00
05/10/01	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/01	PREHARVEST	E	SEED TREATMENT COTTON	.6600	C	V	.00
05/10/01	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/15/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/20/01	PREHARVEST	M	PLANTING	.3300			.00
05/20/01	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/10/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/12/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/20/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/25/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	3.0000	C	V	.00
06/25/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/15/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/01	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/15/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/01	PREHARVEST	M	DISCING TANDEM	.1500			.00
10/15/01	HARVEST	G	HARVEST AID+APPL COTTON	.5000	C	V	.00
11/20/01	HARVEST	G	STRIP & MODULE COTTON	11.8750	C	V	.00
11/25/01	HARVEST	G	GINNING COTTON	11.8750	C	V	.00
11/30/01		K	CASH-RENT COTTOND	1.0000		F	.00