

Cotton, 2 X 1, Dryland (Heavier Textured Soils)*
Texas High Plains
Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	275.000	lb.	0.5500	151.25	_____
COTTONSEED	0.220	ton	100.0000	22.00	_____
				=====	
Total GROSS Income				173.25	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	19.267	19.26	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	10.000	lb.	.247	2.47	_____
FERTILIZER (N)	20.000	lb.	.272	5.44	_____
CROP INSURANCE	0.660	acre	15.000	9.90	_____
SEED TREATMENT	0.660	acre	12.000	7.92	_____
SEED	15.000	lb.	.800	12.00	_____
SEED	5.000	lb.	.800	4.00	_____
INSECTICIDE+APPL	3.000	appl	10.500	31.50	_____
HOEING	1.000	acre	12.600	12.60	_____
Fuel & Lube - Machinery		Acre		18.54	_____
Repairs - Machinery		Acre		7.08	_____
Labor - Machinery	3.008	Hour	8.000	24.07	_____

Total PREHARVEST				157.79	_____
HARVEST					
HARVEST AID+APPL	0.250	acre	20.000	5.00	_____
STRIP & MODULE	13.060	cwt.	1.250	16.32	_____
GINNING	13.060	cwt.	2.250	29.38	_____

Total HARVEST				50.71	_____
Interest - OC Borrowed	93.437	Dol.	0.107	10.00	_____
				=====	
Total VARIABLE COST				218.50	_____
GROSS INCOME minus VARIABLE COST				-45.25	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		81.41	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				96.41	_____
Total of ALL Cost				314.91	_____
NET PROJECTED RETURNS				-141.66	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/01	HARVEST	A	COTTON LINT	275.0000	.0000	C	25.00	N
11/20/01	HARVEST	A	COTTONSEED	.2200	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
02/15/01	PREHARVEST	M	CHISELING	1.0000			.00
03/05/01	PREHARVEST	G	HERBICIDE+APPL. COTTON	1.0000	C	V	.00
03/20/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/01	PREHARVEST	E	FERTILIZER (P) DRY	10.0000	C	V	.00
03/20/01	PREHARVEST	E	FERTILIZER (N) DRY	20.0000	C	V	.00
03/25/01	PREHARVEST	M	LISTING	1.0000			.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/15/01	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/01	PREHARVEST	E	CROP INSURANCE COTTOND	.6600	C	V	.00
05/15/01	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/15/01	PREHARVEST	E	SEED TREATMENT COTTON	.6600	C	V	.00
05/15/01	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/25/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/30/01	PREHARVEST	M	PLANTING	.3300			.00
05/30/01	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
06/05/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/10/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/15/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/20/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/21/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/25/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	3.0000	C	V	.00
07/20/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/01	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/10/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/01	PREHARVEST	M	DISCING TANDEM	.1500			.00
11/10/01	HARVEST	G	HARVEST AID+APPL COTTON	.2500	C	V	.00
11/20/01	HARVEST	G	STRIP & MODULE COTTON	13.0600	C	V	.00
11/25/01	HARVEST	G	GINNING COTTON	13.0600	C	V	.00
11/30/01		K	CASH-RENT COTTONDH	1.0000		F	.00