

Cotton, Dryland, Short Season Varieties
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	350.000	lb.	0.6700	234.50	_____
COTTONSEED	0.280	ton	115.0000	32.20	_____
Total GROSS Income				266.70	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FED. CROP INS.*	1.000	ACRE	20.660	20.66	_____
HERBICIDE	1.000	ACRE	7.500	7.50	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
NITROGEN (N32)	25.000	lb.	.200	5.00	_____
SEED	8.000	lb.	.800	6.40	_____
B.T. COTTON LIC.	1.000	ACRE	32.000	32.00	_____
BOLL WEEVIL ERAD	1.000	acre	23.000	23.00	_____
PESTICIDE APPL.	1.000	acre	3.250	3.25	_____
INSECTICIDE	1.000	appl	8.500	8.50	_____
CONSULTING FEE	1.000	acre	10.000	10.00	_____
Fuel & Lube - Machinery		Acres		14.30	_____
Repairs - Machinery		Acres		3.43	_____
Labor - Machinery	3.046	Hour	8.236	25.08	_____
Total PREHARVEST				163.72	_____
HARVEST					
DEFOLIANT APPL.	1.000	acre	4.000	4.00	_____
DEFOLIANT	1.000	acre	14.500	14.50	_____
CUSTOM PICKING	350.000	lb.	.100	35.00	_____
GIN, BAGS, TIES	0.730	BALE	43.000	31.39	_____
TRANSPORTATION	0.730	bale	5.000	3.65	_____
Total HARVEST				88.54	_____
Interest - OC Borrowed	81.982	Dol.	0.095	7.79	_____
Total VARIABLE COST				260.05	_____
GROSS INCOME minus VARIABLE COST				6.65	_____
FIXED COST Description		Unit		Total	
MISC ADMIN O/H		ACRE		8.00	_____
Machinery and Equipment		Acres		48.28	_____
Land		Acres		20.00	_____
Total FIXED Cost				76.28	_____
Total of ALL Cost				336.33	_____
NET PROJECTED RETURNS				-69.63	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/20/98	HARVEST	A	COTTON LINT	350.0000	.0000	C	.00	N
08/20/98	HARVEST	A	COTTONSEED	.2800	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
09/05/97	PREHARVEST	M	SHREDDING	1.0000			.00
09/10/97	PREHARVEST	M	CHISELING	1.0000			.00
09/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
12/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
01/05/98	PREHARVEST	E	FED. CROP INS.* COTTON	1.0000	C	V	.00
01/15/98	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
01/15/98	PREHARVEST	M	SPRAYING 12 FT	1.0000			.00
01/20/98	PREHARVEST	E	PHOSPHATE	20.0000	C	V	.00
01/20/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
01/25/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
01/25/98	PREHARVEST	E	NITROGEN (N32)	25.0000	C	V	.00
03/10/98	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
03/10/98	PREHARVEST	E	SEED COTTON	8.0000	C	V	.00
03/10/98	PREHARVEST	E	B.T. COTTON LIC.	1.0000	C	V	.00
03/10/98	PREHARVEST	G	BOLL WEEVIL ERAD PROGRAM	1.0000	C	V	.00
03/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/15/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
05/15/98	PREHARVEST	E	INSECTICIDE COTTON#3	1.0000	C	V	.00
06/20/98	PREHARVEST	G	CONSULTING FEE COTTON	1.0000	C	V	.00
06/30/98		E	MISC ADMIN O/H	.5000		F	.00
08/05/98	HARVEST	G	DEFOLIANT APPL.	1.0000	C	V	.00
08/05/98	HARVEST	E	DEFOLIANT	1.0000	C	V	.00
08/20/98	HARVEST	G	CUSTOM PICKING COTTON	350.0000	C	V	.00
08/20/98	HARVEST	E	GIN, BAGS, TIES	.7300	C	V	.00
08/20/98	HARVEST	G	TRANSPORTATION COTTON	.7300	C	V	.00
08/31/98		K	LAND - CASH RENT COTTSSD	1.0000		F	.00