

**Cotton, Dryland**  
 South Texas (12)  
 1999 Projected Costs and per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	500.000	lb.	0.6500	325.00	
COTTONSEED	0.405	ton	120.0000	48.60	
<b>Total GROSS Income</b>				<b>373.60</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
<b>PREHARVEST</b>					
NITROGEN (N)	30.000	lb.	.260	7.80	
PHOSPHATE	30.000	lb.	.300	9.00	
SEED	18.000	lb.	.950	17.10	
HERBICIDE	1.000	appl	15.850	15.85	
CROP INSURANCE	1.000	acre	15.000	15.00	
INSECTICIDE	1.000	appl	6.900	6.90	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	6.900	6.90	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	6.900	6.90	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
INSECTICIDE	1.000	appl	6.900	6.90	
PESTICIDE APPL.	1.000	acre	3.000	3.00	
Fuel & Lube - Machinery		Acre		9.42	
Repairs - Machinery		Acre		4.16	
Labor - Machinery	3.596	Hour	7.501	26.97	
<b>Total PREHARVEST</b>				<b>144.90</b>	
<b>HARVEST</b>					
DEFOLIANT	1.000	acre	10.360	10.36	
DEFOLIANT APPL.	1.000	acre	3.500	3.50	
GIN, BAG, TIES	500.000	lb.	.110	55.00	
CUSTOM PICK&MOD	16.700	cwt.	3.200	53.44	
Fuel & Lube - Machinery		Acre		0.21	
Repairs - Machinery		Acre		0.06	
Labor - Machinery	0.103	Hour	7.457	0.76	
- Other	1.000	Hour	6.500	6.50	
<b>Total HARVEST</b>				<b>129.83</b>	
Interest - OC Borrowed	92.572	Dol.	0.095	8.79	
Interest - Positive Cash	-0.912	Dol.	0.030	-0.03	
<b>Total VARIABLE COST</b>				<b>283.50</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>90.10</b>	
FIXED COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
Machinery and Equipment		Acre		60.68	
Land		Acre		40.00	
<b>Total FIXED Cost</b>				<b>100.68</b>	
Break-Even Price, Total Cost \$	0.67 per lb. of COTTON LINT				
<b>Total of ALL Cost</b>				<b>384.17</b>	
<b>NET PROJECTED RETURNS</b>				<b>-10.57</b>	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

B-1241 (C12)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/20/99	HARVEST	A	COTTON LINT	500.0000	.0000	C	.00	Y
08/20/99	HARVEST	A	COTTONSEED	.4050	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
09/10/98	PREHARVEST	M	SHREDDING 4 ROW	1.0000			.00
09/15/98	PREHARVEST	M	PLOWING 4 BOTTOM	.5000			.00
09/15/98	PREHARVEST	M	CHISELING 15 FT	.5000			.00
09/20/98	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
10/15/98	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
11/15/98	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
01/10/99	PREHARVEST	E	NITROGEN (N)	30.0000	C	V	.00
01/10/99	PREHARVEST	E	PHOSPHATE	30.0000	C	V	.00
01/10/99	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/10/99	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
02/15/99	PREHARVEST	E	SEED COTTON	18.0000	C	V	.00
02/15/99	PREHARVEST	E	HERBICIDE DRY COTT	1.0000	C	V	.00
02/15/99	PREHARVEST	M	PLANT & SPRAY	1.0000			.00
02/15/99	PREHARVEST	E	CROP INSURANCE DRY COTT	1.0000	C	V	.00
03/05/99	PREHARVEST	E	INSECTICIDE DRY COTT	1.0000	C	V	.00
03/05/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
03/15/99	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
03/20/99	PREHARVEST	E	INSECTICIDE DRY COTT	1.0000	C	V	.00
03/20/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
03/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	40.0000			.00
04/10/99	PREHARVEST	E	INSECTICIDE DRY COTT	1.0000	C	V	.00
04/10/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
05/15/99	PREHARVEST	E	INSECTICIDE DRY COTT	1.0000	C	V	.00
05/15/99	PREHARVEST	G	PESTICIDE APPL. COTTON	1.0000	C	V	.00
05/20/99	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
08/05/99	HARVEST	E	DEFOLIANT DRY COTT	1.0000	C	V	.00
08/05/99	HARVEST	G	DEFOLIANT APPL.	1.0000	C	V	.00
08/20/99	HARVEST	G	GIN, BAG, TIES DRY COTT	500.0000	C	V	.00
08/20/99	HARVEST	G	CUSTOM PICK&MOD DRY COTT	16.7000	C	V	.00
08/20/99		K	CASH-RENT COTTON	1.0000		F	.00
08/20/99	HARVEST	M	HAULING COTTON	1.0000			.00
08/20/99	HARVEST	H	HIRED LABOR	1.0000	C	V	.00