

Cotton, Irrigated, Short Season Varieties
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	1050.000	lb.	0.6700	703.50	
COTTONSEED	0.840	ton	115.0000	96.60	
Total GROSS Income				800.10	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
HERBICIDE	1.000	ACRE	8.000	8.00	
PHOSPHATE	80.000	lb.	.230	18.40	
NITROGEN	60.000	lb.	.200	12.00	
HAIL INSURANCE*	1.000	ACRE	16.000	16.00	
SEED	13.000	lb.	.800	10.40	
INSECTICIDE	1.000	acre	10.000	10.00	
B.T. COTTON LIC.	1.000	ACRE	32.000	32.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	7.000	7.00	
CONSULTING FEE	1.000	acre	10.000	10.00	
INSECTICIDE	1.000	appl	5.500	5.50	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	5.500	5.50	
INSECTICIDE	1.000	appl	5.500	5.50	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	5.500	5.50	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	5.500	5.50	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	7.000	7.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	7.000	7.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	9.000	9.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	9.000	9.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
INSECTICIDE	1.000	appl	9.000	9.00	
PESTICIDE APPL.	1.000	acre	3.250	3.25	
BOLL WEEVIL ERAD	1.000	acre	23.000	23.00	
Fuel & Lube - Machinery		Acre		18.69	
- Irrigation		Acre		24.74	
Repairs - Machinery		Acre		4.46	
- Irrigation		Acre		10.91	
Labor - Machinery	3.135	Hour	8.237	25.82	
- Other	3.000	Hour	6.210	18.63	
- Irrigation	0.480	Hour	7.849	3.77	
Total PREHARVEST				359.56	
HARVEST					
DEFOLIANT & APPL	1.000	ACRE	29.500	29.50	
GIN, BAGS, TIES	2.190	BALE	43.000	94.17	
CUSTOM PICKING	1050.000	lb.	.100	105.00	
TRANSPORTATION	2.190	bale	5.000	10.95	
Total HARVEST				239.62	
Interest - OC Borrowed	134.251	Dol.	0.095	12.75	
Total VARIABLE COST				611.94	
GROSS INCOME minus VARIABLE COST				188.16	
FIXED COST Description		Unit		Total	
MISC ADMIN O/H		ACRE		16.00	
Machinery and Equipment		Acre		61.94	
Irrigation		Acre		42.02	
Land		Acre		50.00	
Total FIXED Cost				169.96	
Total of ALL Cost				781.89	
NET PROJECTED RETURNS				18.21	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/20/98	HARVEST	A	COTTONSEED	.8400	.0000	C	.00	N
08/20/98	HARVEST	A	COTTON LINT	1050.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
09/05/97	PREHARVEST	M	SHREDDING	1.0000			.00
09/10/97	PREHARVEST	M	CHISELING	1.0000			.00
09/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
11/10/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
11/20/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
01/05/98	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
01/10/98	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
01/14/98	PREHARVEST	E	HERBICIDE COTTONI	1.0000	C	V	.00
01/14/98	PREHARVEST	M	SPRAYING 12 FT	1.0000			.00
01/20/98	PREHARVEST	E	PHOSPHATE	80.0000	C	V	.00
01/20/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
01/25/98	PREHARVEST	E	NITROGEN	60.0000	C	V	.00
01/25/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/15/98	PREHARVEST	O	IRRIGATION	4.0000			.00
03/01/98	PREHARVEST	E	HAIL INSURANCE* COTTONSS	1.0000	C	V	.00
03/01/98	PREHARVEST	H	HIRED LABOR	1.0000	C	V	.00
03/10/98	PREHARVEST	E	SEED COTTON	13.0000	C	V	.00
03/10/98	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
03/18/98	PREHARVEST	E	INSECTICIDE TIMIC	1.0000	C	V	.00
03/18/98	PREHARVEST	E	B.T. COTTON LIC.	1.0000	C	V	.00
04/01/98	PREHARVEST	H	HIRED LABOR	1.0000	C	V	.00
04/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/15/98	PREHARVEST	O	IRRIGATION	4.0000			.00
05/15/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
05/15/98	PREHARVEST	E	INSECTICIDE COTTON#7	1.0000	C	V	.00
05/17/98	PREHARVEST	G	CONSULTING FEE COTTON	1.0000	C	V	.00
05/19/98	PREHARVEST	E	INSECTICIDE COTTON#6	1.0000	C	V	.00
05/19/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000			.00
05/22/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
05/22/98	PREHARVEST	E	INSECTICIDE COTTON#6	1.0000	C	V	.00
06/01/98	PREHARVEST	H	HIRED LABOR	1.0000	C	V	.00
06/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
06/15/98	PREHARVEST	O	IRRIGATION	4.0000			.00
06/20/98	PREHARVEST	E	INSECTICIDE COTTON#6	1.0000	C	V	.00
06/20/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
06/27/98	PREHARVEST	E	INSECTICIDE COTTON#6	1.0000	C	V	.00
06/27/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
06/30/98		E	MISC ADMIN O/H	1.0000	C	F	.00
07/05/98	PREHARVEST	E	INSECTICIDE COTTON#7	1.0000	C	V	.00
07/05/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/11/98	PREHARVEST	E	INSECTICIDE COTTON#7	1.0000	C	V	.00
07/11/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/19/98	PREHARVEST	E	INSECTICIDE COTTON#7	1.0000	C	V	.00
07/19/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/22/98	PREHARVEST	E	INSECTICIDE COTTON#8	1.0000	C	V	.00
07/22/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/24/98	PREHARVEST	E	INSECTICIDE COTTON#8	1.0000	C	V	.00
07/24/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/29/98	PREHARVEST	E	INSECTICIDE COTTON#8	1.0000	C	V	.00
07/29/98	PREHARVEST	G	PESTICIDE APPL. C	1.0000	C	V	.00
07/30/98	PREHARVEST	G	BOLL WEEVIL ERAD PROGRAM	1.0000	C	V	.00
08/05/98	HARVEST	E	DEFOLIANT & APPL SSI	1.0000	C	V	.00
08/20/98	HARVEST	E	GIN, BAGS, TIES	2.1900	C	V	.00
08/20/98	HARVEST	G	CUSTOM PICKING COTTON	1050.0000	C	V	.00
08/20/98	HARVEST	G	TRANSPORTATION COTTON	2.1900	C	V	.00
08/30/98		K	LAND - CASH RENT COTTSSI	1.0000		F	.00