

**Cotton, Dryland, Narrow Row**  
 Texas Rolling Plains (3)  
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	290.000	lb.	0.5200	150.80	_____
COTTONSEED	0.240	ton	80.0000	19.20	_____
				=====	
Total GROSS Income				170.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.500	pint	2.400	3.60	_____
SEED	14.000	lb.	.600	8.40	_____
INSECTICIDE	1.000	lb.	6.250	6.25	_____
INSECTICIDE APPL	1.000	acre	3.500	3.50	_____
CROP INSURANCE	1.000	acre	12.000	12.00	_____
BOLLWEEVIL ERAD.	1.000	acre	10.000	10.00	_____
Fuel & Lube - Machinery		Acre		5.74	_____
Repairs - Machinery		Acre		2.85	_____
Labor - Machinery	1.347	Hour	6.001	8.09	_____
				-----	
Total PREHARVEST				60.42	_____
HARVEST					
GIN, BAGS, TIES	290.000	lb.	.120	34.80	_____
STRIPPING	290.000	lb.	.070	20.30	_____
				-----	
Total HARVEST				55.10	_____
Interest - OC Borrowed	23.194	Dol.	0.096	2.23	_____
Interest - Positive Cash	-1.460	Dol.	0.045	-0.07	_____
				=====	
Total VARIABLE COST				117.69	_____
GROSS INCOME minus VARIABLE COST				52.31	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		19.93	_____
Land		Acre		32.00	_____
				=====	
Total FIXED Cost				51.93	_____
Total of ALL Cost				169.62	_____
NET PROJECTED RETURNS				0.38	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2000*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/00	HARVEST	A	COTTON LINT	290.0000	.0000	C	25.00	N
11/20/00	HARVEST	A	COTTONSEED	.2400	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/99	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
03/10/00	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
03/20/00	PREHARVEST	M	CHISEL/SPRAY 25 FT	1.0000			.00
03/20/00	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	25.00
05/19/00	PREHARVEST	M	LISTING	1.0000			.00
05/23/00	PREHARVEST	M	PLANTING	1.0000			.00
05/23/00	PREHARVEST	E	SEED COTTON	14.0000	C	V	.00
05/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	11.6670			.00
06/30/00	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
06/30/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
07/24/00	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
10/06/00	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
11/10/00	PREHARVEST	E	CROP INSURANCE DRY COT	1.0000	C	V	.00
11/10/00	PREHARVEST	E	BOLLWEEVIL ERAD. COTTON	1.0000	C	V	.00
11/20/00	HARVEST	E	GIN, BAGS, TIES	290.0000	C	V	25.00
11/20/00	HARVEST	G	STRIPPING CUSTOM	290.0000	C	V	.00
11/30/00		K	LAND CHARGE COTTOND	1.0000		F	.00