

**Cotton after Wheat (Early Season Insect Control)**  
 Central Texas (8)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	425.000	lb.	0.6500	276.25	_____
COTTONSEED	0.319	ton	115.0000	36.69	_____
<b>Total GROSS Income</b>				<b>312.93</b>	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
<b>PREHARVEST</b>					
FERT. 32-0-0	156.000	lb.	.070	10.92	_____
HERB,PPI	1.000	pt	5.580	5.58	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
SEED COTTON	20.000	lb.	.480	9.60	_____
HERB, PRE-EMERGE	1.000	acre	8.000	8.00	_____
INSECT. THRIPS	1.000	acre	1.230	1.23	_____
INSECT. WEEVIL	1.000	acre	3.880	3.88	_____
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CROP INS 65/100	1.000	acre	15.910	15.91	_____
Fuel & Lube - Machinery		Acre		5.96	_____
Repairs - Machinery		Acre		3.49	_____
Labor - Machinery	1.444	Hour	5.001	7.22	_____
<b>Total PREHARVEST</b>				<b>77.67</b>	_____
<b>HARVEST</b>					
DEFOLIANT	1.000	qt	7.750	7.75	_____
CUSTOM STRIPPING	425.000	lb.	.080	34.00	_____
GINNING	15.000	cwt.	2.500	37.50	_____
Fuel & Lube - Machinery		Acre		0.23	_____
Repairs - Machinery		Acre		0.13	_____
Labor - Machinery	0.085	Hour	5.004	0.43	_____
<b>Total HARVEST</b>				<b>80.04</b>	_____
Interest - OC Borrowed	73.389	Dol.	0.121	8.88	_____
Interest - Positive Cash	4.865	Dol.	0.072	0.35	_____
<b>Total VARIABLE COST</b>				<b>166.94</b>	_____
Break-Even Price, Total Variable Cost	\$		0.30 per lb. of COTTON LINT		
<b>GROSS INCOME minus VARIABLE COST</b>				<b>146.00</b>	_____
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		37.77	_____
Land		Acre		25.00	_____
<b>Total FIXED Cost</b>				<b>62.77</b>	_____
Break-Even Price, Total Cost	\$		0.45 per lb. of COTTON LINT		
<b>Total of ALL Cost</b>				<b>229.71</b>	_____
<b>NET PROJECTED RETURNS</b>				<b>83.22</b>	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (C08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/01/98	HARVEST	A	COTTON LINT	425.0000	.0000	C	25.00	Y
11/01/98	HARVEST	A	COTTONSEED	.3190	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/15/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/97	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
10/10/97	PREHARVEST	E	FERT. 32-0-0	156.0000	C	V	25.00
10/10/97	PREHARVEST	E	HERB, PPI COTTON	1.0000	C	V	.00
10/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
12/15/97	PREHARVEST	M	SHAPING BEDS	1.0000			.00
04/01/98	PREHARVEST	M	SHAPING BEDS	1.0000			.00
04/25/98	PREHARVEST	M	PLANTING	1.0000			.00
04/25/98	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
04/25/98	PREHARVEST	E	HERB, PRE-EMERGE COTTON	1.0000	C	V	.00
05/01/98	PREHARVEST	M	ROLLING	1.0000			.00
05/10/98	PREHARVEST	M	SPRAYING	1.0000			.00
05/10/98	PREHARVEST	E	INSECT. THRIPS	1.0000	C	V	25.00
05/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
05/15/98	PREHARVEST	E	INSECT. WEEVIL	1.0000	C	V	25.00
05/25/98	PREHARVEST	M	CULTIVATING	1.0000			.00
05/25/98	PREHARVEST	M	SPRAYING	1.0000			.00
05/25/98	PREHARVEST	E	INSECT. WEEVIL	1.0000	C	V	25.00
08/31/98	PREHARVEST	E	CROP INS 65/100 COTT 425	1.0000	C	V	25.00
09/01/98	HARVEST	M	SPRAYING	1.0000	C	V	.00
09/01/98	HARVEST	E	DEFOLIANT	1.0000	C	V	25.00
09/10/98	HARVEST	G	CUSTOM STRIPPING COTTON	425.0000	C	V	25.00
10/01/98	HARVEST	G	GINNING COTTON	15.0000	C	V	25.00
10/15/98		K	CASH RENT CROPLAND	1.0000	C	F	.00