

**Cotton, Dryland (Solid 40" Rows)
 West Central Texas (7)
 2000 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	300.000	lb.	0.6200	186.00	_____
COTTONSEED	0.250	ton	115.0000	28.75	_____
Total GROSS Income				214.75	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.500	pint	2.400	3.60	_____
SEED	14.000	lb.	.600	8.40	_____
INSECTICIDE APPL	1.000	acre	3.500	3.50	_____
INSECTICIDE	1.000	lb.	6.250	6.25	_____
CROP INSURANCE	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		8.53	_____
Repairs - Machinery		Acre		2.96	_____
Labor - Machinery	3.402	Hour	5.601	19.05	_____
Total PREHARVEST				64.30	_____
HARVEST					
STRIPPING	300.000	lb.	.070	21.00	_____
GIN, BAGS, TIES	300.000	lb.	.120	36.00	_____
Total HARVEST				57.00	_____
Interest - OC Equity	20.391	Dol.	0.090	1.84	_____
Interest - Positive Cash	-9.716	Dol.	0.045	-0.44	_____
Total VARIABLE COST				122.69	_____
GROSS INCOME minus VARIABLE COST				92.06	_____
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		36.34	_____
Land		Acre		32.00	_____
Total FIXED Cost				68.34	_____
Total of ALL Cost				191.03	_____
NET PROJECTED RETURNS				23.72	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/00	HARVEST	A	COTTON LINT	300.0000	.0000	C	25.00	N
11/20/00	HARVEST	A	COTTONSEED	.2500	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/10/00	PREHARVEST	M	PLOWING	.3000			.00
03/15/00	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	.00
03/15/00	PREHARVEST	M	CHISELING	1.0000			.00
03/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/15/00	PREHARVEST	M	LISTING	1.0000			.00
05/10/00	PREHARVEST	E	SEED COTTON	14.0000	C	V	.00
05/10/00	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
05/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	11.6670			.00
06/15/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
06/15/00	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
06/20/00	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
06/27/00	PREHARVEST	M	DISCING TANDEM	.0625			.00
06/30/00	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
07/30/00	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
08/06/00	PREHARVEST	M	DISCING TANDEM	.0625			.00
10/06/00	PREHARVEST	M	DISCING TANDEM	.0625			.00
11/15/00	PREHARVEST	E	CROP INSURANCE DRY COT	1.0000	C	V	25.00
11/20/00	HARVEST	G	STRIPPING CUSTOM	300.0000	C	V	25.00
11/20/00	HARVEST	E	GIN, BAGS, TIES	300.0000	C	V	25.00
12/01/00		K	LAND CHARGE COTTOND	1.0000	C	F	.00