

Corn for Grain, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CORN	190.000	bu.	2.8000	532.00	
Total GROSS Income				532.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	16.000	16.00	
FERTILIZER APPL.	1.000	acre	6.000	6.00	
FERTILIZER (N)	200.000	lb.	.150	30.00	
FERTILIZER (P)	60.000	lb.	.260	15.60	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
FERTILIZER (N)	75.000	lb.	.270	20.25	
SEED	0.350	bags	80.000	28.00	
INSECTICIDE	1.000	acre	15.000	15.00	
INSECTICIDE	1.000	acre	15.000	15.00	
Fuel & Lube - Machinery		Acre		5.97	
- Irrigation		Acre		39.07	
Repairs - Machinery		Acre		1.80	
- Irrigation		Acre		6.70	
Labor - Machinery	1.425	Hour	7.000	9.97	
- Irrigation	1.248	Hour	6.964	8.69	
Total PREHARVEST				221.06	
Interest - OC Borrowed	85.297	Dol.	0.100	8.53	
HARVEST					
DRYING	190.000	bu.	.120	22.80	
HARVEST & HAUL	190.000	bu.	.280	53.20	
Total HARVEST				76.00	
Total VARIABLE COST				305.59	
GROSS INCOME minus VARIABLE COST				226.41	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	18.25			
Irrigation	Acre	63.90			
Land	Acre	60.00			
Total FIXED Cost		142.15			
Total of ALL Cost		447.74			
NET PROJECTED RETURNS		84.26			

*Projections for Planning Purposes Only
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/20/98	HARVEST	A	CORN	190.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/15/98	PREHARVEST	M	SHREDDING	1.0000			.00
02/10/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
02/20/98	PREHARVEST	M	CHISELING	1.0000			.00
03/20/98	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/98	PREHARVEST	E	HERBICIDE CORN	1.0000	C	V	.00
04/15/98	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/15/98	PREHARVEST	E	FERTILIZER (N) ANH3	200.0000	C	V	.00
04/15/98	PREHARVEST	E	FERTILIZER (P)	60.0000	C	V	.00
04/15/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
04/15/98	PREHARVEST	E	FERTILIZER (N) LIQUID	75.0000	C	V	.00
05/10/98	PREHARVEST	E	SEED CORNGR.	.3500	C	V	.00
05/10/98	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/15/98	PREHARVEST	O	IRRIGATION	2.0000			.00
05/25/98	PREHARVEST	M	CULTIVATING 12 ROW	1.0000			.00
06/15/98	PREHARVEST	O	IRRIGATION	4.0000			.00
06/15/98	PREHARVEST	E	INSECTICIDE CORN	1.0000	C	V	.00
06/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/10/98	PREHARVEST	O	IRRIGATION	4.0000			.00
07/25/98	PREHARVEST	O	IRRIGATION	4.0000			.00
08/01/98	PREHARVEST	E	INSECTICIDE CORN	1.0000	C	V	.00
08/15/98	PREHARVEST	O	IRRIGATION	3.5000			.00
09/20/98	HARVEST	G	DRYING CUSTOM	190.0000	C	V	.00
09/20/98	HARVEST	G	HARVEST & HAUL CORN	190.0000	C	V	.00
09/20/98		K	CASH-RENT CORN	1.0000		F	.00