

Corn, Irrigated
 South Texas (12)
 1998 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CORN	87.000	bu.	2.8000	243.60	
Total GROSS Income				243.60	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN (N)	87.000	lb.	.260	22.62	
PHOSPHATE	17.400	lb.	.300	5.22	
HERBICIDE	2.000	appl	11.000	22.00	
HERBICIDE APPL.	2.000	acre	3.500	7.00	
CROP INSURANCE	1.000	acre	7.000	7.00	
SEED	1.000	acre	23.000	23.00	
INSECTICIDE	1.000	appl	13.000	13.00	
PESTICIDE APPL.	1.000	acre	4.500	4.50	
IRRIGATION	3.000	AcIn	9.000	27.00	
Fuel & Lube - Machinery		Acre		12.36	
Repairs - Machinery		Acre		4.09	
Labor - Machinery	3.603	Hour	7.501	27.03	
- Irrigation	1.500	Hour	6.500	9.75	
Total PREHARVEST				184.57	
HARVEST					
CUSTOM HARV/HAUL	48.720	cwt	.700	34.10	
CUSTOM DRYING	48.720	cwt	.150	7.30	
Total HARVEST				41.41	
Interest - OC Borrowed	86.586	Dol.	0.120	10.39	
Total VARIABLE COST				236.37	
Break-Even Price, Total Variable Cost	\$ 2.71 per bu. of CORN				
GROSS INCOME minus VARIABLE COST				7.23	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		65.25	
Land		Acre		80.00	
Total FIXED Cost				145.25	
Break-Even Price, Total Cost	\$ 4.38 per bu. of CORN				
Total of ALL Cost				381.62	
NET PROJECTED RETURNS				-138.02	

*Projections for Planning Purposes Only
Not to be Used without Updating after April 21, 1998*

B-1241 (C12)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/20/98	HARVEST	A	CORN	87.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/10/97	PREHARVEST	M	SHREDDING 4 ROW	1.0000			.00
07/20/97	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
08/15/97	PREHARVEST	M	PLOWING 4 BOTTOM	.5000			.00
08/15/97	PREHARVEST	M	CHISELING 15 FT	.5000			.00
09/15/97	PREHARVEST	M	DISCING-OFFSET 13 FT	1.0000			.00
12/15/97	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
01/15/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
01/15/98	PREHARVEST	E	NITROGEN (N)	87.0000	C	V	.00
01/15/98	PREHARVEST	E	PHOSPHATE	17.4000	C	V	.00
01/15/98	PREHARVEST	E	HERBICIDE CORN	1.0000	C	V	.00
01/15/98	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
01/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	40.0000			.00
02/10/98	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
02/10/98	PREHARVEST	E	CROP INSURANCE CORN	1.0000	C	V	.00
02/15/98	PREHARVEST	M	PLANTING	1.0000			.00
02/15/98	PREHARVEST	E	SEED CORNGR.	1.0000	C	V	.00
02/15/98	PREHARVEST	E	HERBICIDE CORN	1.0000	C	V	.00
02/15/98	PREHARVEST	E	INSECTICIDE SOIL	1.0000	C	V	.00
02/15/98	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
02/15/98	PREHARVEST	G	PESTICIDE APPL.	1.0000	C	V	.00
03/10/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
03/15/98	PREHARVEST	M	DITCHING	.0100			.00
03/15/98	PREHARVEST	O	IRRIGATION	1.0000			.00
04/10/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
04/15/98	PREHARVEST	M	DITCHING	.0100			.00
04/15/98	PREHARVEST	O	IRRIGATION	1.0000			.00
05/15/98	PREHARVEST	M	DITCHING	.0100			.00
05/15/98	PREHARVEST	O	IRRIGATION	1.0000			.00
06/20/98	HARVEST	G	CUSTOM HARV/HAUL CORN	48.7200	C	V	.00
06/20/98	HARVEST	G	CUSTOM DRYING CORN	48.7200	C	V	.00
06/30/98		K	CASH-RENT CORNI	1.0000		F	.00