

Corn, Irrigated
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CORN FOOD	115.000	bu.	2.9900	343.85	_____
Total GROSS Income				343.85	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HAIL INSURANCE*	1.000	ACRE	19.500	19.50	_____
PHOSPHATE	70.000	lb.	.230	16.10	_____
NITROGEN	175.000	lb.	.200	35.00	_____
SEED	22.600	M	1.600	36.16	_____
INSECTICIDE	1.000	appl	8.500	8.50	_____
HERBICIDE	1.000	acre	15.000	15.00	_____
HERBICIDE APPL.	1.000	acre	3.500	3.50	_____
Fuel & Lube - Machinery		Acres		13.31	_____
- Irrigation		Acres		26.39	_____
Repairs - Machinery		Acres		3.21	_____
- Irrigation		Acres		11.63	_____
Labor - Machinery	2.705	Hour	8.237	22.28	_____
- Irrigation	0.512	Hour	7.847	4.02	_____
Total PREHARVEST				214.59	_____
Interest - OC Borrowed	103.283	Dol.	0.095	9.81	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	27.000	27.00	_____
CUSTOM HAULING	125.000	bu.	.140	17.50	_____
Total HARVEST				44.50	_____
Total VARIABLE COST				268.91	_____
GROSS INCOME minus VARIABLE COST				74.94	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
MISC ADMIN O/H		ACRE		16.50	_____
Machinery and Equipment		Acres		46.59	_____
Irrigation		Acres		44.82	_____
Land		Acres		50.00	_____
Total FIXED Cost				157.91	_____
Total of ALL Cost				426.81	_____
NET PROJECTED RETURNS				-82.96	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C11)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/10/98	HARVEST	A	CORN FOOD	115.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/15/97	PREHARVEST	M	SHREDDING	1.0000			.00
08/22/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
08/27/97	PREHARVEST	M	DISC OFFSET 12 FT	.2000			.00
10/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
11/15/97	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
12/15/97	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
12/31/97	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
01/20/98	PREHARVEST	O	IRRIGATION	1.7000	C	V	.00
02/01/98	PREHARVEST	E	HAIL INSURANCE* CORN	1.0000	C	V	.00
02/05/98	PREHARVEST	E	PHOSPHATE	70.0000	C	V	.00
02/05/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/07/98	PREHARVEST	E	NITROGEN	175.0000	C	V	.00
02/25/98	PREHARVEST	E	SEED CORNFOOD	22.6000	C	V	.00
02/25/98	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
02/25/98	PREHARVEST	E	INSECTICIDE CORN	1.0000	C	V	.00
04/01/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
04/15/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/04/98	PREHARVEST	O	IRRIGATION	1.7000	C	V	.00
05/10/98	PREHARVEST	E	HERBICIDE CORN	1.0000	C	V	.00
05/10/98	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
05/17/98	PREHARVEST	O	IRRIGATION	1.7000	C	V	.00
05/26/98	PREHARVEST	O	IRRIGATION	1.7000	C	V	.00
06/09/98	PREHARVEST	O	IRRIGATION	2.0000	C	V	.00
06/20/98	PREHARVEST	O	IRRIGATION	2.0000	C	V	.00
06/30/98		E	MISC ADMIN O/H	1.0312		F	.00
07/01/98	PREHARVEST	O	IRRIGATION	2.0000	C	V	.00
08/10/98	HARVEST	G	CUSTOM HARVEST CORNFI	1.0000	C	V	.00
08/10/98	HARVEST	G	CUSTOM HAULING CORN	125.0000	C	V	.00
08/10/98		K	LAND - CASH RENT CORNFOOD	1.0000		F	.00