

Corn for Grain, Furrow Irrigated, (Natural Gas)
 Texas High Plains
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CORN	190.000	bu.	2.8000	532.00	
Total GROSS Income				532.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	200.000	lb.	.150	30.00	
FERTILIZER (P)	60.000	lb.	.260	15.60	
FERTILIZER APPL.	1.000	acre	6.000	6.00	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
HERBICIDE	1.000	acre	16.000	16.00	
FERTILIZER (N)	75.000	lb.	.270	20.25	
SEED	0.350	bags	80.000	28.00	
INSECTICIDE	1.000	acre	15.000	15.00	
INSECTICIDE	1.000	acre	15.000	15.00	
Fuel & Lube - Machinery		Acre		9.31	
- Irrigation		Acre		44.21	
Repairs - Machinery		Acre		2.51	
- Irrigation		Acre		16.21	
Labor - Machinery	2.145	Hour	7.000	15.02	
- Irrigation	3.373	Hour	6.894	23.25	
Total PREHARVEST				259.37	
Interest - OC Borrowed	111.730	Dol.	0.100	11.17	
HARVEST					
DRYING	190.000	bu.	.120	22.80	
HARVEST & HAUL	190.000	bu.	.280	53.20	
Total HARVEST				76.00	
Total VARIABLE COST				346.54	
GROSS INCOME minus VARIABLE COST				185.46	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	26.19			
Irrigation	Acre	67.42			
Land	Acre	60.00			
Total FIXED Cost		153.61			
Total of ALL Cost		500.15			
NET PROJECTED RETURNS		31.85			

*Projections for Planning Purposes Only
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/20/98	HARVEST	A	CORN	190.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
11/10/97	PREHARVEST	M	SHREDDING	1.0000			.00
11/20/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
12/15/97	PREHARVEST	M	CHISELING	1.0000			.00
02/10/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/10/98	PREHARVEST	M	BEDDING	1.0000			.00
03/15/98	PREHARVEST	E	FERTILIZER (N) ANH3	200.0000	C	V	.00
03/15/98	PREHARVEST	E	FERTILIZER (P)	60.0000	C	V	.00
03/15/98	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
03/15/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/98	PREHARVEST	E	HERBICIDE CORN	1.0000	C	V	.00
03/20/98	PREHARVEST	O	IRRIGATION FURROW	8.0000			.00
04/10/98	PREHARVEST	M	ROD WEEDING	1.0000			.00
04/15/98	PREHARVEST	E	FERTILIZER (N) LIQUID	75.0000	C	V	.00
04/20/98	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
04/20/98	PREHARVEST	E	SEED CORNGR.	.3500	C	V	.00
04/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	30.0000			.00
05/15/98	PREHARVEST	M	CULTIVATING 12R ROLLING	1.0000			.00
06/15/98	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
06/15/98	PREHARVEST	E	INSECTICIDE CORN	1.0000	C	V	.00
07/15/98	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
08/11/98	PREHARVEST	E	INSECTICIDE CORN	1.0000	C	V	.00
08/15/98	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
09/20/98	HARVEST	G	DRYING CUSTOM	190.0000	C	V	.00
09/20/98	HARVEST	G	HARVEST & HAUL CORN	190.0000	C	V	.00
09/20/98		K	CASH-RENT CORN	1.0000		F	.00