

Corn, Dryland
 Southwest (10)
 1998 Projected Costs and Returns per Acre

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|----------------------------------|----------|-------|-----------|--------|---------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| CORN | 59.000 | bu. | 2.7400 | 161.66 | _____ |
| Total GROSS Income | | | | 161.66 | _____ |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | |
| ===== | ===== | ===== | ===== | ===== | |
| PREHARVEST | | | | | |
| FED. CROP INS.* | 1.000 | ACRE | 10.140 | 10.14 | _____ |
| HERBICIDE | 1.000 | acre | 15.000 | 15.00 | _____ |
| HERBICIDE APPL. | 1.000 | acre | 4.000 | 4.00 | _____ |
| PHOSPHATE | 40.000 | lb. | .230 | 9.20 | _____ |
| NITROGEN (N32) | 60.000 | lb. | .200 | 12.00 | _____ |
| SEED | 15.000 | M | 1.600 | 24.00 | _____ |
| Fuel & Lube - Machinery | | Acres | | 15.33 | _____ |
| Repairs - Machinery | | Acres | | 3.50 | _____ |
| Labor - Machinery | 2.945 | Hour | 8.236 | 24.26 | _____ |
| Total PREHARVEST | | | | 117.42 | _____ |
| HARVEST | | | | | |
| CUSTOM HARVEST | 1.000 | acre | 20.000 | 20.00 | _____ |
| CUSTOM HAULING | 59.000 | bu. | .140 | 8.26 | _____ |
| Total HARVEST | | | | 28.26 | _____ |
| Interest - OC Borrowed | 55.738 | Dol. | 0.095 | 5.30 | _____ |
| Total VARIABLE COST | | | | 150.98 | _____ |
| GROSS INCOME minus VARIABLE COST | | | | 10.68 | _____ |
| FIXED COST Description | | Unit | | Total | |
| ===== | | ===== | | ===== | |
| MISC ADMIN O/H | | ACRE | | 5.30 | _____ |
| Machinery and Equipment | | Acres | | 48.67 | _____ |
| Land | | Acres | | 15.00 | _____ |
| Total FIXED Cost | | | | 68.97 | _____ |
| Total of ALL Cost | | | | 219.95 | _____ |
| NET PROJECTED RETURNS | | | | -58.29 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 07/21/98 | HARVEST | A | CORN | 59.0000 | .0000 | C | .00 | N |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|---------------------------|-----------------|---------------|----------------|----------------|
| 08/10/97 | PREHARVEST | M | SHREDDING | 1.0000 | | | .00 |
| 08/20/97 | PREHARVEST | M | CHISELING | 1.0000 | | | .00 |
| 09/15/97 | PREHARVEST | M | DISC OFFSET 12 FT | 1.0000 | | | .00 |
| 12/15/97 | PREHARVEST | M | DISC OFFSET 12 FT | 1.0000 | | | .00 |
| 01/01/98 | PREHARVEST | E | FED. CROP INS.* CORN | 1.0000 | C | V | .00 |
| 01/31/98 | PREHARVEST | M | PICKUP TRUCK 3/4 TON | 20.0000 | | | .00 |
| 02/10/98 | PREHARVEST | E | HERBICIDE CORN | 1.0000 | C | V | .00 |
| 02/10/98 | PREHARVEST | G | HERBICIDE APPL. CORN | 1.0000 | C | V | .00 |
| 02/15/98 | PREHARVEST | E | PHOSPHATE | 40.0000 | C | V | .00 |
| 02/15/98 | PREHARVEST | M | APPLY FERTILIZER | 1.0000 | C | V | .00 |
| 02/17/98 | PREHARVEST | E | NITROGEN (N32) | 60.0000 | C | V | .00 |
| 02/17/98 | PREHARVEST | M | APPLY FERTILIZER | 1.0000 | C | V | .00 |
| 02/20/98 | PREHARVEST | E | SEED CORN-GR. | 15.0000 | C | V | .00 |
| 02/20/98 | PREHARVEST | M | PLANTING 6 ROW | 1.0000 | | | .00 |
| 03/15/98 | PREHARVEST | M | CULTIVATING 6 ROW | 1.0000 | | | .00 |
| 04/15/98 | PREHARVEST | M | CULTIVATING 6 ROW | 1.0000 | | | .00 |
| 05/15/98 | PREHARVEST | M | CULTIVATING 6 ROW | 1.0000 | | | .00 |
| 06/30/98 | | E | MISC ADMIN O/H | .3312 | | F | .00 |
| 07/20/98 | HARVEST | G | CUSTOM HARVEST CORN | 1.0000 | C | V | .00 |
| 07/20/98 | HARVEST | G | CUSTOM HAULING CORN | 59.0000 | C | V | .00 |
| 07/31/98 | | K | LAND - CASH RENT SORGHUMD | 1.0000 | | F | .00 |