

Corn after Wheat (No Side Dress Nitrogen)
 Central Texas (8)
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CORN	75.000	bu.	2.1500	161.25	
Total GROSS Income				161.25	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 10-34-0	150.000	lb.	.112	16.87	
HERB, PRE-EMERGE	1.000	acre	15.000	15.00	
LIQUID FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	100.000	lb.	.110	11.00	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED CORN	12.500	thou	.950	11.87	
HERB, PRE-EMERGE	1.000	acre	15.000	15.00	
INSECT. SOIL	1.000	acre	12.750	12.75	
CROP INS 65/100	1.000	acre	6.420	6.42	
Fuel & Lube - Machinery		Acre		6.37	
Repairs - Machinery		Acre		3.83	
Labor - Machinery	1.510	Hour	5.001	7.55	
Total PREHARVEST				110.67	
HARVEST					
CUSTOM COMBINING	1.000	acre	20.000	20.00	
CUSTOM HAULING	75.000	bu.	.140	10.50	
Total HARVEST				30.50	
Interest - OC Borrowed	87.724	Dol.	0.121	10.61	
Interest - Positive Cash	-0.046	Dol.	0.072	0.00	
Total VARIABLE COST				151.78	
GROSS INCOME minus VARIABLE COST				9.47	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		36.93	
Land		Acre		25.00	
Total FIXED Cost				61.93	
Total of ALL Cost				213.72	
NET PROJECTED RETURNS				-52.47	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 15, 2000*

B-1241 (C8)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/01/00	HARVEST	A	CORN	75.0000	.0000	C	33.33	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/99	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/99	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
10/10/99	PREHARVEST	E	FERT. 10-34-0	150.0000	C	V	33.33
10/10/99	PREHARVEST	E	HERB, PRE-EMERGE CORN	1.0000	C	V	.00
10/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
11/15/99	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/10/00	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/10/00	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.33
02/15/00	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/25/00	PREHARVEST	M	PLANTING	1.0000			.00
02/25/00	PREHARVEST	E	SEED CORN	12.5000	C	V	.00
02/25/00	PREHARVEST	E	HERB, PRE-EMERGE CORN	1.0000	C	V	.00
02/25/00	PREHARVEST	E	INSECT. SOIL	1.0000	C	V	33.33
03/01/00	PREHARVEST	M	ROLLING	1.0000			.00
03/25/00	PREHARVEST	M	CULTIVATING	1.0000			.00
08/14/00	PREHARVEST	E	CROP INS 65/100 CORN 75	1.0000	C	V	33.33
08/15/00	HARVEST	G	CUSTOM COMBINING CORN	1.0000	C	V	33.33
08/15/00	HARVEST	G	CUSTOM HAULING CORN	75.0000	C	V	33.33
09/15/00	HARVEST	K	CASH RENT CROPLAND	1.0000	C	F	.00