

Bermudagrass Overseeded with Ryegrass & Clover
 Central Texas (8)
 1999 Projected Costs and Returns per Acre

| GROSS INCOME Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== | Your Estimate ===== |
|--|-------------------|---------------|--------------------|----------------|---------------------------|
| PASTURE | 13.350 | AUM | 10.0000 | 133.50 | _____ |
| Total GROSS Income | | | | 133.50 | _____ |
| VARIABLE COST Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== | |
| FERT. 18-46-0 | 100.000 | lb. | .112 | 11.25 | _____ |
| FERT. 34-0-0 | 100.000 | lb. | .080 | 8.00 | _____ |
| DRY FERT. RIG | 1.000 | acre | 2.000 | 2.00 | _____ |
| SOD SEEDING | 1.000 | acre | 5.000 | 5.00 | _____ |
| SEED RYEGRASS | 20.000 | lb. | .400 | 8.00 | _____ |
| SEED CLOVER | 5.000 | lb. | 1.100 | 5.50 | _____ |
| INOCULANT | 1.000 | acre | 1.500 | 1.50 | _____ |
| SEED CEREAL RYE | 90.000 | lb. | .200 | 18.00 | _____ |
| Fuel & Lube - Machinery | | Acres | | 0.85 | _____ |
| Repairs - Machinery | | Acres | | 0.55 | _____ |
| Labor - Machinery | 0.197 | Hour | 5.002 | 0.98 | _____ |
| Interest - OC Borrowed | 20.331 | Dol. | 0.121 | 2.46 | _____ |
| Interest - Positive Cash | -30.568 | Dol. | 0.072 | -2.20 | _____ |
| Total VARIABLE COST | | | | 61.89 | _____ |
| Break-Even Price, Total Variable Cost \$ 4.63 per AUM of PASTURE | | | | | |
| GROSS INCOME minus VARIABLE COST | | | | 71.61 | _____ |
| FIXED COST Description ===== | | Unit ===== | | Total ===== | |
| Machinery and Equipment | | Acres | | 3.95 | _____ |
| Land | | Acres | | 12.00 | _____ |
| Total FIXED Cost | | | | 15.95 | _____ |
| Break-Even Price, Total Cost \$ 5.83 per AUM of PASTURE | | | | | |
| Total of ALL Cost | | | | 77.84 | _____ |
| NET PROJECTED RETURNS | | | | 55.66 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (L08)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 11/01/99 | GRAZING | A | PASTURE | 1.0000 | .0000 | C | .00 | Y |
| 12/01/99 | GRAZING | A | PASTURE | 1.0000 | .0000 | C | .00 | Y |
| 01/01/00 | GRAZING | A | PASTURE | 1.0000 | .0000 | C | .00 | Y |
| 02/01/00 | GRAZING | A | PASTURE | 1.0000 | .0000 | C | .00 | Y |
| 03/01/00 | GRAZING | A | PASTURE | 2.0000 | .0000 | C | .00 | Y |
| 04/01/00 | GRAZING | A | PASTURE | 2.0000 | .0000 | C | .00 | Y |
| 05/01/00 | GRAZING | A | PASTURE | 2.0000 | .0000 | C | .00 | Y |
| 06/01/00 | GRAZING | A | PASTURE | .6700 | .0000 | C | .00 | Y |
| 07/01/00 | GRAZING | A | PASTURE | .6700 | .0000 | C | .00 | Y |
| 08/01/00 | GRAZING | A | PASTURE | .6700 | .0000 | C | .00 | Y |
| 09/01/00 | GRAZING | A | PASTURE | .6700 | .0000 | C | .00 | Y |
| 10/01/00 | GRAZING | A | PASTURE | .6700 | .0000 | C | .00 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|--------------------|-----------------|---------------|----------------|----------------|
| 10/01/99 | | M | DISCING TANDEM | 1.0000 | | | .00 |
| 10/05/99 | | M | DRY FERT. RIG | 1.0000 | | | .00 |
| 10/05/99 | | E | FERT. 18-46-0 | 100.0000 | C | V | .00 |
| 10/05/99 | | E | FERT. 34-0-0 | 100.0000 | C | V | .00 |
| 10/10/99 | | G | SOD SEEDING CUSTOM | 1.0000 | C | V | .00 |
| 10/10/99 | | E | SEED RYEGRASS | 20.0000 | C | V | .00 |
| 10/10/99 | | E | SEED CLOVER | 5.0000 | C | V | .00 |
| 10/10/99 | | E | INOCULANT | 1.0000 | C | V | .00 |
| 10/10/99 | | E | SEED CEREAL RYE | 90.0000 | C | V | .00 |
| 12/31/99 | | K | CASH RENT PASTURE | 1.0000 | C | F | .00 |