

Coastal Bermudagrass Pasture
 Central Texas (8)
 2000 Projected Cost and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	5.360	AUM	10.0000	53.60	_____
Total GROSS Income				53.60	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
FERT. 34-0-0	150.000	lb.	.080	12.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 34-0-0	150.000	lb.	.080	12.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
Fuel & Lube - Machinery		Acre		0.22	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.091	Hour	5.007	0.45	_____
Interest - OC Borrowed	24.992	Dol.	0.121	3.02	_____
Total VARIABLE COST				43.02	_____
Break-Even Price, Total Variable Cost \$				8.02 per AUM of PASTURE	
GROSS INCOME minus VARIABLE COST				10.58	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		1.07	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		11.06	_____
Total FIXED Cost				24.13	_____
Break-Even Price, Total Cost \$				12.52 per AUM of PASTURE	
Total of ALL Cost				67.16	_____
NET PROJECTED RETURNS				-13.56	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
03/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
04/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
05/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
06/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
07/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
08/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
09/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
10/15/00	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/01/00		M	DRY FERT. RIG	1.0000			.00
04/01/00		E	FERT. 18-46-0	100.0000	C	V	.00
04/01/00		E	FERT. 34-0-0	150.0000	C	V	.00
08/15/00		M	DRY FERT. RIG	1.0000			.00
08/15/00		E	FERT. 34-0-0	150.0000	C	V	.00
12/31/00		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/00		L	COASTAL BERMUDA	1.0000		F	.00