

**Coastal Bermudagrass Hay**  
 Central Texas (8)  
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY BERMUDA	150.000	bale	2.0000	300.00	
Total GROSS Income				300.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	
Fuel & Lube - Machinery		Acre		0.21	
Repairs - Machinery		Acre		0.13	
Labor - Machinery	0.085	Hour	5.004	0.43	
Total PREHARVEST				3.76	
FIRST CUTTING					
FERT. 18-46-0	100.000	lb.	.112	11.25	
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.400	24.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total FIRST CUTTING				96.63	
SECOND CUTTING					
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	45.000	bale	.650	29.25	
CUSTOM HAULING	45.000	bale	.400	18.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total SECOND CUTTING				69.63	
THIRD CUTTING					
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	45.000	bale	.650	29.25	
CUSTOM HAULING	45.000	bale	.400	18.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total THIRD CUTTING				69.63	
Total VARIABLE COST				240.64	
Break-Even Price, Total Variable Cost				\$ 1.60 per bale of HAY	
GROSS INCOME minus VARIABLE COST				59.36	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		3.41	
Land		Acre		12.00	
Perennial Crop		Acre		11.06	
Total FIXED Cost				26.47	
Break-Even Price, Total Cost				\$ 1.78 per bale of HAY	
Total of ALL Cost				267.11	
NET PROJECTED RETURNS				32.89	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/99	FIRST CUTTING	A	HAY BERMUDA	60.0000	.0000	C	.00	Y
07/15/99	SECOND CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y
11/01/99	THIRD CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/98	PREHARVEST	E	HERB, PRE-EMERGE BERMUDA	1.0000	C	V	.00
04/01/99	FIRST CUTTING	M	DRY FERT. RIG	1.0000			.00
04/01/99	FIRST CUTTING	E	FERT. 18-46-0	100.0000	C	V	.00
04/01/99	FIRST CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
06/01/99	FIRST CUTTING	G	CUSTOM BALING HAY	60.0000	C	V	.00
06/01/99	FIRST CUTTING	G	CUSTOM HAULING HAY	60.0000	C	V	.00
06/05/99	SECOND CUTTING	M	DRY FERT. RIG	1.0000			.00
06/05/99	SECOND CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/01/99	SECOND CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
07/05/99	THIRD CUTTING	M	DRY FERT. RIG	1.0000			.00
07/05/99	THIRD CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/05/99	SECOND CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
10/15/99	THIRD CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
10/15/99	THIRD CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
12/31/99		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/99		L	COASTAL BERMUDA	1.0000		F	.00