

**Coastal Bermudagrass Hay, Irrigated  
 West Central Texas (7)  
 2000 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY COASTAL	8.000	ton	35.0000	280.00	
Total GROSS Income				280.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
<b>FIRST CUTTING</b>					
NITROGEN	100.000	lb.	.160	16.00	
PHOSPHATE	100.000	lb.	.230	23.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		1.07	
- Irrigation		Acre		8.81	
Repairs - Machinery		Acre		0.19	
- Irrigation		Acre		5.45	
Labor - Machinery	0.487	Hour	5.601	2.72	
- Irrigation	0.240	Hour	5.999	1.44	
Total FIRST CUTTING				137.88	
<b>SECOND CUTTING</b>					
NITROGEN	100.000	lb.	.160	16.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.63	
- Irrigation		Acre		4.41	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.999	0.72	
Total SECOND CUTTING				105.58	
<b>THIRD CUTTING</b>					
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.44	
- Irrigation		Acre		4.41	
Repairs - Machinery		Acre		0.07	
- Irrigation		Acre		2.73	
Labor - Machinery	0.167	Hour	5.601	0.93	
- Irrigation	0.120	Hour	5.999	0.72	
Total THIRD CUTTING				88.50	
<b>FOURTH CUTTING</b>					
NITROGEN	125.000	lb.	.160	20.00	
CUSTOM BALING	66.000	bale	.800	52.80	
<b>VARIABLE COST Description</b>					
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.63	
- Irrigation		Acre		4.41	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.999	0.72	
Total FOURTH CUTTING				109.58	
Interest - OC Borrowed	52.262	Dol.	0.090	4.70	
Total VARIABLE COST				446.25	
GROSS INCOME minus VARIABLE COST				-166.25	
<b>FIXED COST Description</b>					
Machinery and Equipment		Acre		7.17	
Irrigation		Acre		53.74	
Land		Acre		12.00	
Perennial Crop		Acre		30.84	
Total FIXED Cost				103.75	
Total of ALL Cost				550.00	
NET PROJECTED RETURNS				-270.00	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2000*

B-1241 (L07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/10/00	FIRST CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
07/10/00	SECOND CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
08/10/00	THIRD CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
09/10/00	FOURTH CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/00	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/15/00	FIRST CUTTING	E	PHOSPHATE	100.0000	C	V	.00
04/15/00	FIRST CUTTING	M	FERTILIZING	1.0000			.00
04/15/00	FIRST CUTTING	M	PICKUP TRUCK	5.0000			.00
04/20/00	FIRST CUTTING	O	IRRIGATION	3.0000			.00
05/20/00	FIRST CUTTING	O	IRRIGATION	3.0000			.00
06/10/00	FIRST CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
06/10/00	FIRST CUTTING	G	HAUL & STACK	66.0000	C	V	.00
06/10/00	FIRST CUTTING	M	PICKUP TRUCK	5.0000			.00
06/15/00	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/00	SECOND CUTTING	M	FERTILIZING	1.0000			.00
06/20/00	SECOND CUTTING	O	IRRIGATION	3.0000			.00
07/10/00	SECOND CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
07/10/00	SECOND CUTTING	G	HAUL & STACK	66.0000	C	V	.00
07/10/00	SECOND CUTTING	M	PICKUP TRUCK	5.0000			.00
07/20/00	THIRD CUTTING	O	IRRIGATION	3.0000			.00
08/10/00	THIRD CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
08/10/00	THIRD CUTTING	G	HAUL & STACK	66.0000	C	V	.00
08/10/00	THIRD CUTTING	M	PICKUP TRUCK	5.0000			.00
08/15/00	FOURTH CUTTING	E	NITROGEN	125.0000	C	V	.00
08/15/00	FOURTH CUTTING	M	FERTILIZING	1.0000			.00
08/20/00	FOURTH CUTTING	O	IRRIGATION	3.0000			.00
09/10/00	FOURTH CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
09/10/00	FOURTH CUTTING	G	HAUL & STACK	66.0000	C	V	.00
09/10/00	FOURTH CUTTING	M	PICKUP TRUCK	5.0000			.00
09/30/00		K	LAND CHARGE FORAGE	1.0000	C	F	.00
09/30/00		L	COASTAL BERMUDA IRR.	1.0000		F	.00