

Coastal Bermudagrass Hay, Irrigated
 West Central Texas (7)
 2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY COASTAL	8.000	ton	45.0000	360.00	
Total GROSS Income				360.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
FIRST CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
PHOSPHATE	100.000	lb.	.230	23.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		1.48	
- Irrigation		Acre		16.20	
Repairs - Machinery		Acre		0.19	
- Irrigation		Acre		5.45	
Labor - Machinery	0.487	Hour	5.601	2.72	
- Irrigation	0.240	Hour	5.999	1.44	
Total FIRST CUTTING				145.68	
SECOND CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.92	
- Irrigation		Acre		8.10	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.999	0.72	
Total SECOND CUTTING				109.57	
THIRD CUTTING					
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.56	
- Irrigation		Acre		8.10	
Repairs - Machinery		Acre		0.07	
- Irrigation		Acre		2.73	
Labor - Machinery	0.167	Hour	5.601	0.93	
- Irrigation	0.120	Hour	5.999	0.72	
Total THIRD CUTTING				92.32	
FOURTH CUTTING					
NITROGEN	125.000	lb.	.160	20.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.92	
- Irrigation		Acre		8.10	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.999	0.72	
Total FOURTH CUTTING				113.57	
Interest - OC Borrowed	43.207	Dol.	0.090	3.89	
Total VARIABLE COST				465.02	
GROSS INCOME minus VARIABLE COST				-105.02	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		7.17	
Irrigation		Acre		53.74	
Land		Acre		12.00	
Perennial Crop		Acre		30.84	
Total FIXED Cost				103.75	
Total of ALL Cost				568.77	
NET PROJECTED RETURNS				-208.77	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (L07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/10/01	FIRST CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
07/10/01	SECOND CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
08/10/01	THIRD CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
09/10/01	FOURTH CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/01	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/15/01	FIRST CUTTING	E	PHOSPHATE	100.0000	C	V	.00
04/15/01	FIRST CUTTING	M	FERTILIZING	1.0000			.00
04/15/01	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
04/20/01	FIRST CUTTING	O	IRRIGATION	3.0000			.00
05/20/01	FIRST CUTTING	O	IRRIGATION	3.0000			.00
06/10/01	FIRST CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
06/10/01	FIRST CUTTING	G	HAUL & STACK	66.0000	C	V	.00
06/10/01	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
06/15/01	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/01	SECOND CUTTING	M	FERTILIZING	1.0000			.00
06/20/01	SECOND CUTTING	O	IRRIGATION	3.0000			.00
07/10/01	SECOND CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
07/10/01	SECOND CUTTING	G	HAUL & STACK	66.0000	C	V	.00
07/10/01	SECOND CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
07/20/01	THIRD CUTTING	O	IRRIGATION	3.0000			.00
08/10/01	THIRD CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
08/10/01	THIRD CUTTING	G	HAUL & STACK	66.0000	C	V	.00
08/10/01	THIRD CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
08/15/01	FOURTH CUTTING	E	NITROGEN	125.0000	C	V	.00
08/15/01	FOURTH CUTTING	M	FERTILIZING	1.0000			.00
08/20/01	FOURTH CUTTING	O	IRRIGATION	3.0000			.00
09/10/01	FOURTH CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
09/10/01	FOURTH CUTTING	G	HAUL & STACK	66.0000	C	V	.00
09/10/01	FOURTH CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
09/30/01		K	LAND CHARGE FORAGE	1.0000	C	F	.00
09/30/01		L	COASTAL BERMUDA IRR.	1.0000		F	.00