

Coastal Bermuda Pasture, Irrigated
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING* BERMUDA	600.000	days	0.2800	168.00	
Total GROSS Income				168.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
NITROGEN (DRY)	60.000	lb.	.200	12.00	
PHOSPHATE	60.000	lb.	.230	13.80	
HERBICIDE	1.000	ACRE	9.000	9.00	
NITROGEN (DRY)	60.000	lb.	.200	12.00	
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Fuel & Lube - Machinery		Acre		7.01	
- Irrigation		Acre		25.77	
Repairs - Machinery		Acre		1.58	
- Irrigation		Acre		12.69	
Labor - Machinery	1.811	Hour	8.237	14.91	
- Irrigation	0.583	Hour	7.853	4.57	
Interest - OC Borrowed	27.983	Dol.	0.095	2.66	
Total VARIABLE COST				151.99	
GROSS INCOME minus VARIABLE COST				16.01	
FIXED COST Description		Unit		Total	
MISC ADMIN O/H		ACRE		8.00	
Machinery and Equipment		Acre		22.32	
Irrigation		Acre		53.51	
Land		Acre		30.00	
Perennial Crop		Acre		25.56	
Total FIXED Cost				139.39	
Total of ALL Cost				291.38	
NET PROJECTED RETURNS				-123.38	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
04/01/98		A	GRAZING* BERMUDA	50.0000	.0000	C	.00	Y
05/01/98		A	GRAZING* BERMUDA	100.0000	.0000	C	.00	Y
06/01/98		A	GRAZING* BERMUDA	100.0000	.0000	C	.00	Y
07/01/98		A	GRAZING* BERMUDA	100.0000	.0000	C	.00	Y
08/01/98		A	GRAZING* BERMUDA	100.0000	.0000	C	.00	Y
09/01/98		A	GRAZING* BERMUDA	100.0000	.0000	C	.00	Y
10/01/98		A	GRAZING* BERMUDA	50.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/10/98		E	NITROGEN (DRY) PASTURE	60.0000	C	V	.00
02/10/98		E	PHOSPHATE	60.0000	C	V	.00
02/10/98		M	APPLY.FERTILIZER	1.0000			.00
02/15/98		O	IRRIGATION	2.5000			.00
02/20/98		M	SPRAYING	1.0000			.00
02/20/98		E	HERBICIDE PASTURE	1.0000	C	V	.00
02/28/98		M	SHREDDING	1.0000			.00
04/20/98		O	IRRIGATION	2.5000			.00
04/30/98		M	PICKUP TRUCK 3/4 TON	5.0000			.00
05/15/98		E	NITROGEN (DRY) PASTURE	60.0000	C	V	.00
05/15/98		M	APPLY.FERTILIZER	1.0000			.00
06/15/98		M	APPLY.FERTILIZER	1.0000			.00
06/15/98		E	NITROGEN (DRY) PASTURE	60.0000	C	V	.00
06/20/98		O	IRRIGATION	2.5000			.00
06/30/98		E	MISC ADMIN O/H	.5000		F	.00
07/15/98		E	NITROGEN (DRY) PASTURE	60.0000	C	V	.00
07/15/98		M	APPLY.FERTILIZER	1.0000			.00
07/20/98		O	IRRIGATION	2.5000			.00
08/15/98		M	APPLY.FERTILIZER	1.0000			.00
08/15/98		E	NITROGEN (DRY) PASTURE	60.0000	C	V	.00
08/20/98		O	IRRIGATION	2.5000			.00
10/31/98		K	LAND - CASH RENT PASTUREI	1.0000	C	F	.00
10/31/98		L	BERMUDA PASTURE IRRIG.	1.0000		F	.00