

**Coastal Bermuda Pasture, Dryland**  
 Southwest (10)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
GRAZING* BERMUDA	200.000	days	0.2800	56.00	_____
Total GROSS Income				56.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN (DRY)	30.000	lb.	.200	6.00	_____
PHOSPHATE	30.000	lb.	.230	6.90	_____
HERBICIDE	1.000	ACRE	5.500	5.50	_____
NITROGEN (DRY)	30.000	lb.	.300	9.00	_____
NITROGEN (DRY)	30.000	lb.	.300	9.00	_____
Fuel & Lube - Machinery		Acre		4.49	_____
Repairs - Machinery		Acre		1.02	_____
Labor - Machinery	1.192	Hour	8.236	9.82	_____
Interest - OC Borrowed	8.414	Dol.	0.095	0.80	_____
Total VARIABLE COST				52.53	_____
GROSS INCOME minus VARIABLE COST				3.47	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
MISC ADMIN O/H		ACRE		4.80	_____
Machinery and Equipment		Acre		14.77	_____
Land		Acre		15.00	_____
Perennial Crop		Acre		13.70	_____
Total FIXED Cost				48.27	_____
Total of ALL Cost				100.79	_____
NET PROJECTED RETURNS				-44.79	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
03/01/98		A	GRAZING* BERMUDA	10.0000	.0000	C	.00	Y
04/01/98		A	GRAZING* BERMUDA	20.0000	.0000	C	.00	Y
05/01/98		A	GRAZING* BERMUDA	30.0000	.0000	C	.00	Y
06/01/98		A	GRAZING* BERMUDA	25.0000	.0000	C	.00	Y
07/01/98		A	GRAZING* BERMUDA	20.0000	.0000	C	.00	Y
08/01/98		A	GRAZING* BERMUDA	20.0000	.0000	C	.00	Y
09/01/98		A	GRAZING* BERMUDA	30.0000	.0000	C	.00	Y
10/01/98		A	GRAZING* BERMUDA	25.0000	.0000	C	.00	Y
11/01/98		A	GRAZING* BERMUDA	20.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/10/98		E	NITROGEN (DRY) PASTURE	30.0000	C	V	.00
02/10/98		E	PHOSPHATE	30.0000	C	V	.00
02/10/98		M	APPLY.FERTILIZER	1.0000			.00
02/15/98		E	HERBICIDE HAY	1.0000	C	V	.00
02/15/98		M	SPRAYING 12 FT	1.0000			.00
02/20/98		M	CHISELING	.2500			.00
05/31/98		M	PICKUP TRUCK 3/4 TON	5.0000			.00
06/15/98		E	NITROGEN (DRY)	30.0000	C	V	.00
06/15/98		M	APPLY.FERTILIZER	1.0000			.00
06/30/98		E	MISC ADMIN O/H	.3000		F	.00
08/15/98		E	NITROGEN (DRY)	30.0000	C	V	.00
08/15/98		M	APPLY.FERTILIZER	1.0000			.00
11/30/98		K	LAND - CASH RENT PASTURE	1.0000		F	.00
11/30/98		L	BERMUDA PASTURE DRYLAND	1.0000		F	.00