

**Citrus Establishment - Year 1 (140 trees/acre)**  
 South Texas (12)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
YEAR 1					
LAND PREP./LEVEL	1.000	acre	150.000	150.00	_____
TREE	140.000	tree	4.000	560.00	_____
LAYOUT/PLANT	140.000	tree	1.250	175.00	_____
NITROGEN	27.000	lb.	.370	9.99	_____
FERTILIZER APPL.	3.000	appl	4.000	12.00	_____
IRRIGATION	6.000	AcIn	9.000	54.00	_____
HERB., PREEMERGE	2.000	appl	38.000	76.00	_____
HERBICIDE APPL.	2.000	appl	20.000	40.00	_____
TREE INSURANCE	1.000	acre	53.000	53.00	_____
SPOT HERBICIDE	1.000	acre	17.000	17.00	_____
HERBICIDE APPL.	1.000	appl	14.000	14.00	_____
TREE WRAP	140.000	tree	1.000	140.00	_____
Labor - Other	6.000	Hour	5.417	32.50	_____
- Irrigation	1.000	Hour	6.248	6.25	_____
				=====	
Total YEAR 1				1339.74	_____
Interest - OC Borrowed	994.447	Dol.	0.120	119.33	_____
				=====	
Total VARIABLE COST				1459.07	_____
GROSS INCOME minus VARIABLE COST				-1459.07	_____
FIXED COST Description =====		Unit =====		Total =====	
IRRIGATION SYSTEM		acre		35.28	_____
MISC ADMIN. O/H CITRUS		acre		35.00	_____
Land		Acres		158.99	_____
Total FIXED Cost				229.27	_____
Total of ALL Cost				1688.35	_____
NET PROJECTED RETURNS				-1688.35	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after April 21, 1998*

B-1241 (C12)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
------	---------------------	---------------	--------------	-----------------	-----------------	---------------	----------------	------------------

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/30/98	YEAR 1	G	LAND PREP./LEVEL	1.0000	C	V	.00
02/05/98	YEAR 1	E	TREE CITRUS	140.0000	C	V	.00
02/05/98	YEAR 1	G	LAYOUT/PLANT CITRUS	140.0000	C	V	.00
02/15/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
02/15/98	YEAR 1	E	NITROGEN	9.0000	C	V	.00
02/15/98	YEAR 1	G	FERTILIZER APPL. YEAR 1	1.0000	C	V	.00
03/10/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
03/15/98	YEAR 1	E	HERB., PREEMERGE CITRUS	1.0000	C	V	.00
03/15/98	YEAR 1	H	CITRUS LABOR	1.0000	C	V	.00
03/15/98	YEAR 1	G	HERBICIDE APPL. CITRUS	1.0000	C	V	.00
04/10/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
04/15/98	YEAR 1	E	TREE INSURANCE (LVL-2)	1.0000	C	V	.00
05/15/98	YEAR 1	E	SPOT HERBICIDE	1.0000	C	V	.00
05/15/98	YEAR 1	G	HERBICIDE APPL. SPOT	1.0000	C	V	.00
05/25/98	YEAR 1	E	NITROGEN	9.0000	C	V	.00
05/25/98	YEAR 1	G	FERTILIZER APPL. YEAR 1	1.0000	C	V	.00
06/15/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
07/15/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
07/15/98	YEAR 1	E	HERB., PREEMERGE CITRUS	1.0000	C	V	.00
07/15/98	YEAR 1	H	CITRUS LABOR	1.0000	C	V	.00
07/15/98	YEAR 1	G	HERBICIDE APPL. CITRUS	1.0000	C	V	.00
08/25/98	YEAR 1	E	NITROGEN	9.0000	C	V	.00
08/25/98	YEAR 1	G	FERTILIZER APPL. YEAR 1	1.0000	C	V	.00
11/15/98	YEAR 1	O	IRRIGATION CITRUS	1.0000			.00
12/15/98	YEAR 1	E	TREE WRAP	140.0000	C	V	.00
12/15/98	YEAR 1	H	TREE WRAP/UNWRAP	4.0000	C	V	.00
12/31/98	YEAR 3	K	CITRUS	1.0000	C	F	.00
12/31/98	YEAR 3	E	MISC ADMIN. O/H CITRUS	1.0000	C	F	.00
12/31/98	YEAR 1	E	IRRIGATION SYSTEM	1.0000		F	.00