

**Cow-Calf Production, Unimproved Brush Country
 South Texas (12)
 2002 Projected Costs and Returns per Head**

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.500 cwt.	49.0000	46.55	
DEER LEASE	30.000	acre	5.0000	150.00	
HEIFER CALVES	0.26Hd	4.100 cwt.	102.0000	108.73	
STEER CALVES	0.39Hd	4.500 cwt.	103.0000	180.77	
				=====	
Total GROSS Income				486.05	
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
20% PROTEIN	4.800	cwt.	9.750	46.80	
FENCE REPAIR	5.000	acre	2.000	10.00	
HAY	2.250	Roll	45.000	101.25	
MISC. COW CALF	1.000	head	5.000	5.00	
SALES COMMISSION	0.750	head	9.000	6.75	
SALT & MINERALS	100.000	lb.	0.300	30.00	
VET. MEDICINE	2.000	head	6.000	12.00	
WATER FACILITY REPAIR	1.000	head	2.000	2.00	
CUSTOM HAULING COW-CALF	0.750	head	6.400	4.80	
Fuel				5.60	
Lube				0.84	
Repair				1.61	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				226.65	
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Residual returns to capital, ownership labor, land, management, and profit					259.40
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	341.766	Dol.	0.100	34.18	
Interest - OC Borrowed	78.919	Dol.	0.120	9.47	
Interest - OC Earned	-21.513	Dol.	0.030	-0.65	
				=====	
Total CAPITAL INVESTMENT Costs				43.00	
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Residual returns to ownership, labor, land, management, and profit					216.40
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				18.91	
Livestock				10.08	
				=====	
Total OWNERSHIP Costs				28.99	
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Residual returns to labor, land, management, and profit					187.41
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.052	Hr.	7.451	22.74	
Other	6.480	Hr.	6.500	42.12	
				=====	
Total LABOR Costs				64.86	
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Residual returns to land, management, and profit					122.54
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LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE NATIVE Annual Lease	30.000	Acre	3.000	90.00	
				=====	
Total LAND Costs				90.00	
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Residual returns to management and profit					32.54
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Residual returns to profit					32.54
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Total Projected Cost of Production				453.50	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.500	cwt.	49.0000
DEER LEASE		30.000	acre	5.0000
HEIFER CALVES	0.26Hd	4.100	cwt.	102.0000
STEER CALVES	0.39Hd	4.500	cwt.	103.0000
				=====
Total GROSS Income				486.05
VARIABLE COST Description	Total			
=====	=====			
20% PROTEIN	46.80			
CUSTOM HAULING COW-CALF	4.80			
FENCE	2.00			
FENCE REPAIR	10.00			
HAY	101.25			
Interest - Earned	-0.65			
Interest - OC Borrowed	9.47			
LIVESTOCK LABOR	42.12			
MISC. COW CALF	5.00			
PICKUP TRUCK 3/4 TON	28.70			
SALES COMMISSION	6.75			
SALT & MINERALS	30.00			
STOCK SPRAYER	0.03			
STOCK TRAILER	0.04			
TACK	0.02			
VET. MEDICINE	12.00			
WATER FACILITY REPAIR	2.00			
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Total VARIABLE COST	300.33			
GROSS INCOME minus VARIABLE COST	185.71			
FIXED COST Description	Unit	Total		
=====	=====	=====		
Machinery and Equipment	Acre	30.01		
Livestock		33.16		
Land	Acre	90.00		
		=====		
Total FIXED Cost		153.17		
Total of ALL Cost		453.50		
NET PROJECTED RETURNS		32.54		