

**Cow-Calf Production, Improved Pasture
 South Texas (12)
 2002 Projected Costs and Returns per Head**

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	10.000	cwt.	49.0000	49.00
HEIFER CALVES	0.30Hd	4.600	cwt.	102.0000	140.76
STEER CALVES	0.43Hd	5.000	cwt.	103.0000	221.45
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Total GROSS Income					411.21
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
20% PROTEIN	4.800	cwt.	9.750	46.80	
FENCE REPAIR	2.000	acre	2.000	4.00	
MISC. COW CALF	1.000	head	5.000	5.00	
SALES COMMISSION	0.830	head	9.000	7.47	
SALT & MINERALS IMPROVED	100.000	lb.	0.280	28.00	
VET. MEDICINE IMPROVED	2.000	head	5.000	10.00	
WATER FACILITY REPAIR	1.000	head	2.000	2.00	
CUSTOM HAULING COW-CALF	0.830	head	6.400	5.31	
Fuel				5.60	
Lube				0.84	
Repair				1.61	
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Total OPERATING INPUT and CUSTOM OPERATION Costs					116.63
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Residual returns to capital, ownership labor, land, management, and profit					294.58
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	341.766	Dol.	0.100	34.18	
Interest - OC Borrowed	111.367	Dol.	0.120	13.36	
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Total CAPITAL INVESTMENT Costs					47.54
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Residual returns to ownership, labor, land, management, and profit					247.04
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					18.91
Livestock					10.08
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Total OWNERSHIP Costs					28.99
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Residual returns to labor, land, management, and profit					218.05
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.052	Hr.	7.451	22.74	
Other	6.480	Hr.	6.500	42.12	
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Total LABOR Costs					64.86
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Residual returns to land, management, and profit					153.19
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LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE IMPROVED Annual Lease	10.000	Acre	6.000	60.00	
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Total LAND Costs					60.00
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Residual returns to management and profit					93.19
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Residual returns to profit					93.19
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Total Projected Cost of Production					318.02

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HEIFER CALVES	0.30Hd	4.600	cwt.	140.76
STEER CALVES	0.43Hd	5.000	cwt.	221.45
Total GROSS Income				411.21

VARIABLE COST Description	Total
20% PROTEIN	46.80
CUSTOM HAULING COW-CALF	5.31
FENCE	2.00
FENCE REPAIR	4.00
Interest - OC Borrowed	13.36
LIVESTOCK LABOR	42.12
MISC. COW CALF	5.00
PICKUP TRUCK 3/4 TON	28.70
SALES COMMISSION	7.47
SALT & MINERALS IMPROVED	28.00
STOCK SPRAYER	0.03
STOCK TRAILER	0.04
TACK	0.02
VET. MEDICINE IMPROVED	10.00
WATER FACILITY REPAIR	2.00
Total VARIABLE COST	194.85

GROSS INCOME minus VARIABLE COST 216.36

FIXED COST Description	Unit	Total
Machinery and Equipment	Acre	30.01
Livestock		33.16
Land	Acre	60.00

Total FIXED Cost 123.17

Total of ALL Cost 318.02

NET PROJECTED RETURNS 93.19