

**Cow-Calf Production, Unimproved Brush Country**  
 South Texas (12)

1998 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.10Hd	9.500 cwt.	38.5000	36.58		_____
DEER LEASE		30.000 acre	5.0000	150.00		_____
HEIFER CALVES	0.26Hd	4.100 cwt.	80.0000	85.28		_____
STEER CALVES	0.39Hd	4.500 cwt.	85.0000	149.17		_____
					=====	
Total GROSS Income					421.03	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
20% PROTEIN	4.800	cwt.	10.500	50.40		_____
FENCE REPAIR	5.000	acre	2.000	10.00		_____
HAY	2.250	Roll	45.000	101.25		_____
MISC. COW CALF	1.000	head	5.000	5.00		_____
SALES COMMISSION	0.750	head	9.000	6.75		_____
SALT & MINERALS	100.000	lb.	0.300	30.00		_____
VET. MEDICINE	2.000	head	6.000	12.00		_____
WATER FACILITY REPAIR	1.000	head	2.000	2.00		_____
CUSTOM HAULING COW-CALF	0.750	head	6.400	4.80		_____
Fuel				5.60		_____
Lube				0.56		_____
Repair				1.61		_____
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					229.97	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					191.06	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	767.715	Dol.	0.120	92.13		_____
Interest - OC Borrowed	113.388	Dol.	0.120	13.61		_____
Interest - OC Earned	-21.147	Dol.	0.030	-0.63		_____
					=====	
Total CAPITAL INVESTMENT Costs					105.10	_____
=====						
Residual returns to ownership, labor, land, management, and profit					85.97	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				18.91		_____
Livestock				10.08		_____
					=====	
Total OWNERSHIP Costs					28.99	_____
=====						
Residual returns to labor, land, management, and profit					56.97	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.052	Hr.	7.500	22.89		_____
Other	6.480	Hr.	6.500	42.12		_____
					=====	
Total LABOR Costs					65.01	_____
=====						
Residual returns to land, management, and profit					-8.04	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE NATIVE Annual Lease	30.000	Acre	3.000	90.00		_____
					=====	
Total LAND Costs					90.00	_____
=====						
Residual returns to management and profit					-98.04	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-98.04	_____
=====						
Total Projected Cost of Production					519.07	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS            BEEF	0.10Hd	9.500	cwt.	38.5000	36.58
DEER LEASE	30.000	acre	5.0000	150.00	_____
HEIFER CALVES	0.26Hd	4.100	cwt.	80.0000	85.28
STEER CALVES	0.39Hd	4.500	cwt.	85.0000	149.17
				=====	_____
Total GROSS Income				421.03	_____
VARIABLE COST Description =====					Total =====
20% PROTEIN				50.40	_____
CUSTOM HAULING    COW-CALF				4.80	_____
FENCE				2.15	_____
FENCE REPAIR				10.00	_____
HAY				101.25	_____
Interest - Earned				-0.63	_____
Interest - OC Borrowed				13.61	_____
LIVESTOCK LABOR				42.12	_____
MISC. COW CALF				5.00	_____
PICKUP TRUCK      3/4 TON				28.42	_____
SALES COMMISSION				6.75	_____
SALT & MINERALS				30.00	_____
STOCK SPRAYER				0.03	_____
STOCK TRAILER				0.04	_____
TACK				0.02	_____
VET. MEDICINE				12.00	_____
WATER FACILITY    REPAIR				2.00	_____
				=====	_____
Total VARIABLE COST				307.95	_____
GROSS INCOME minus VARIABLE COST				113.08	_____
FIXED COST Description =====			Unit =====	Total =====	
Machinery and Equipment			Acre	32.23	_____
Livestock				88.89	_____
Land			Acre	90.00	_____
				=====	_____
Total FIXED Cost				211.12	_____
Total of ALL Cost				519.07	_____
NET PROJECTED RETURNS				-98.04	_____