

Cow-Calf Production, 1/3 Improved Pasture
 South Texas (12)
 1999 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
=====					=====
CULL COWS BEEF	0.10Hd	9.750 cwt.	38.5000	37.54	_____
DEER LEASE		18.000 acre	5.0000	90.00	_____
HEIFER CALVES	0.27Hd	4.300 cwt.	83.0000	96.36	_____
STEER CALVES	0.40Hd	4.800 cwt.	88.0000	168.96	_____
Total GROSS Income				392.86	_____
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
20% PROTEIN	4.800	cwt.	9.750	46.80	_____
FENCE REPAIR	3.000	acre	2.000	6.00	_____
HAY	1.500	Roll	45.000	67.50	_____
SALES COMMISSION	0.770	head	9.000	6.93	_____
SALT & MINERALS	100.000	lb.	0.300	30.00	_____
VET. MEDICINE	2.000	head	6.000	12.00	_____
WATER FACILITY REPAIR	1.000	head	2.000	2.00	_____
CUSTOM HAULING COW-CALF	0.770	head	6.400	4.93	_____
Fuel				5.04	_____
Lube				0.76	_____
Repair				1.61	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs				183.56	_____
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Residual returns to capital, ownership labor, land, management, and profit				209.30	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	351.373	Dol.	0.095	33.38	_____
Interest - OC Borrowed	90.065	Dol.	0.095	8.56	_____
Interest - OC Earned	-8.000	Dol.	0.030	-0.24	_____
Total CAPITAL INVESTMENT Costs				41.70	_____
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Residual returns to ownership, labor, land, management, and profit				167.60	_____
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				18.91	_____
Livestock				10.08	_____
Total OWNERSHIP Costs				28.99	_____
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Residual returns to labor, land, management, and profit				138.61	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.052	Hr.	7.356	22.45	_____
Other	6.480	Hr.	6.500	42.12	_____
Total LABOR Costs				64.57	_____
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Residual returns to land, management, and profit				74.04	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE 1/3 IMP. Annual Lease	18.000	Acre	4.000	72.00	_____
Total LAND Costs				72.00	_____
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Residual returns to management and profit				2.04	_____
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-WARNING- No Management Cost Specified					
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Residual returns to profit				2.04	_____
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Total Projected Cost of Production				390.82	_____

Cow-Calf Production, 1/3 Improved Pasture
 South Texas (12)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	9.750	cwt.	38.5000	37.54
DEER LEASE		18.000	acre	5.0000	90.00
HEIFER CALVES	0.27Hd	4.300	cwt.	83.0000	96.36
STEER CALVES	0.40Hd	4.800	cwt.	88.0000	168.96
				=====	
Total GROSS Income				392.86	_____
VARIABLE COST Description =====					Total =====
20% PROTEIN				46.80	_____
CUSTOM HAULING COW-CALF				4.93	_____
FENCE				1.71	_____
FENCE REPAIR				6.00	_____
HAY				67.50	_____
Interest - Earned				-0.24	_____
Interest - OC Borrowed				8.56	_____
LIVESTOCK LABOR				42.12	_____
PICKUP TRUCK 3/4 TON				28.06	_____
SALES COMMISSION				6.93	_____
SALT & MINERALS				30.00	_____
STOCK SPRAYER				0.03	_____
STOCK TRAILER				0.04	_____
TACK				0.02	_____
VET. MEDICINE				12.00	_____
WATER FACILITY REPAIR				2.00	_____
				=====	
Total VARIABLE COST				256.45	_____
GROSS INCOME minus VARIABLE COST				136.41	_____
FIXED COST Description =====					Unit =====
Machinery and Equipment				29.45	_____
Livestock				32.92	_____
Land			Acres	72.00	_____
				=====	
Total FIXED Cost				134.37	_____
Total of ALL Cost				390.82	_____
NET PROJECTED RETURNS				2.04	_____