

Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)
 2008 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	52.0000	46.80
HEIFER CALVES	0.28Hd	4.500 cwt.	113.0000	142.38
STEER CALVES	0.43Hd	4.800 cwt.	115.0000	237.36
Total GROSS Income				426.54

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	0.500	acre	37.320	18.66
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36
SALT & MINERALS	0.490	cwt.	7.930	3.89
SUPPLEMENT	3.000	cwt.	10.750	32.25
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				14.29
Lube				1.43
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				100.95

Residual returns to capital, ownership
 labor, land, management, and profit 325.59

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1291.832	Dol.	0.078	100.75
Interest - OC Borrowed	121.371	Dol.	0.078	9.47
Interest - OC Earned	-42.381	Dol.	0.078	-3.31
Total CAPITAL INVESTMENT Costs				106.91

Residual returns to ownership, labor,
 land, management, and profit 218.68

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	41.75
Livestock	14.98
Total OWNERSHIP Costs	56.74

Residual returns to labor, land, management, and profit 161.94

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.416	16.83
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				43.83

Residual returns to land, management, and profit 118.11

LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00
Total LAND Costs				50.00

Residual returns to management and profit 68.11

Residual returns to profit 68.11

Total Projected Cost of Production 358.43

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C8)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	52.0000
				46.80
HEIFER CALVES	0.28Hd	4.500	cwt.	113.0000
				142.38
STEER CALVES	0.43Hd	4.800	cwt.	115.0000
				237.36
				=====
Total GROSS Income				426.54
VARIABLE COST Description				Total
=====				=====
BARN HAY				0.26
FENCING ONE MILE				3.39
Interest - Earned				-3.31
Interest - OC Borrowed				9.47
LIVESTOCK LABOR				27.00
MISCELLANEOUS COW-CALF				10.00
PASTURE BERMUDA				18.66
PENS & EQUIPMENT				1.14
PICKUP TRUCK 3/4 TON				33.71
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				6.36
SALT & MINERALS				3.89
SUPPLEMENT				32.25
VET. MEDICINE COW-CALF				7.00
				=====
Total VARIABLE COST				150.94
GROSS INCOME minus VARIABLE COST				275.60
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	82.81
Livestock				74.68
Land			Acre	50.00
				=====
Total FIXED Cost				207.49
Total of ALL Cost				358.43
NET PROJECTED RETURNS				68.11