

Cow-Calf Production Native Pastures 40 Cow Herd
 North Texas (4)
 2008 Projected Cost and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	52.0000	46.80
HEIFER CALVES	0.28Hd	4.500 cwt.	109.0000	137.34
STEER CALVES	0.43Hd	4.800 cwt.	114.0000	235.30
Total GROSS Income				419.44
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	0.500	acre	37.320	18.66
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98
SALT & MINERALS	0.490	bag	10.000	4.90
SUPPLEMENT	3.000	lbs.	0.050	0.15
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				14.29
Lube				1.43
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				98.48
Residual returns to capital, ownership labor, land, management, and profit				320.95
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1291.832	Dol.	0.078	100.75
Interest - OC Borrowed	108.031	Dol.	0.078	8.43
Interest - OC Earned	-40.678	Dol.	0.045	-1.83
Total CAPITAL INVESTMENT Costs				107.35
Residual returns to ownership, labor, land, management, and profit				213.61
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				43.43
Livestock				14.98
Total OWNERSHIP Costs				58.41
Residual returns to labor, land, management, and profit				155.19
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.416	16.83
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				43.83
Residual returns to land, management, and profit				111.36
LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00
Total LAND Costs				50.00
Residual returns to management and profit				61.36
-WARNING- No Management Cost Specified				
Residual returns to profit				61.36
Total Projected Cost of Production				358.08

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C4)

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Total GROSS Income				419.44	

VARIABLE COST Description	Total
BARN HAY	0.26
FENCING ONE MILE	3.39
Interest - Earned	-1.83
Interest - OC Borrowed	8.43
LIVESTOCK LABOR	27.00
MISCELLANEOUS COW-CALF	10.00
PASTURE BERMUDA	18.66
PENS & EQUIPMENT	1.14
PICKUP TRUCK 3/4 TON	33.71
SALES COMMISSIONCULL COW	1.13
SALES COMMISSIONSTOCKER	34.98
SALT & MINERALS	4.90
SUPPLEMENT	0.15
VET. MEDICINE COW-CALF	7.00
Total VARIABLE COST	148.91

GROSS INCOME minus VARIABLE COST 270.52

FIXED COST Description	Unit	Total
Machinery and Equipment	Acre	84.48
Livestock		74.68
Land	Acre	50.00
Total FIXED Cost		209.16

Total of ALL Cost 358.08

NET PROJECTED RETURNS 61.36