

Cow-Calf Production Native Pastures 40 Cow Herd  
 North Texas (4)  
 2009 Projected Cost and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
Total GROSS Income				415.22
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	0.500	acre	37.320	18.66
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98
SALT & MINERALS	0.490	bag	10.000	4.90
SUPPLEMENT	3.000	lbs.	0.050	0.15
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				9.86
Lube				0.99
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				93.60
Residual returns to capital, ownership labor, land, management, and profit				321.62
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1412.496	Dol.	0.060	84.75
Interest - OC Borrowed	100.765	Dol.	0.060	6.05
Interest - OC Earned	-45.415	Dol.	0.020	-0.91
Total CAPITAL INVESTMENT Costs				89.89
Residual returns to ownership, labor, land, management, and profit				231.73
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				43.43
Livestock				14.98
Total OWNERSHIP Costs				58.41
Residual returns to labor, land, management, and profit				173.32
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				44.12
Residual returns to land, management, and profit				129.20
LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE				
Annual Lease	0.500	Acre	20.000	10.00
NATIVE PASTURE				
Annual Lease	5.000	Acre	8.000	40.00
Total LAND Costs				50.00
Residual returns to management and profit				79.20
Residual returns to profit				79.20
Total Projected Cost of Production				336.02

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

B-1241 (C4)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS            BEEF	0.10Hd	9.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				415.22
VARIABLE COST Description				Total
=====				=====
BARN                    HAY				0.26
FENCING                ONE MILE				3.56
Interest - Earned				-0.91
Interest - OC Borrowed				6.05
LIVESTOCK LABOR				27.00
MISCELLANEOUS        COW-CALF				10.00
PASTURE                BERMUDA				18.66
PENS & EQUIPMENT				1.25
PICKUP TRUCK         3/4 TON				28.83
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				34.98
SALT & MINERALS				4.90
SUPPLEMENT				0.15
VET. MEDICINE        COW-CALF				7.00
				=====
Total VARIABLE COST				142.86
GROSS INCOME minus VARIABLE COST				272.37
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	75.01
Livestock				68.15
Land			Acre	50.00
				=====
Total FIXED Cost				193.16
Total of ALL Cost				336.02
NET PROJECTED RETURNS				79.20

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
These projections were collected & developed by TCE staff & approved for publication.*