## Cow-Calf Production Improved Pastures 40 Cow Herd North Texas (4) $2007 \ {\tt Projected Costs} \ {\tt and Returns per Acre}$

PRODUCTION Description		Quantity			\$ / Unit	Return					
CULL COWS	BEEF	0.10Hd	9.000	cwt.	50.0000	45.00					
HEIFER CALVES		0.28Hd	4.500	cwt.	118.0000	148.68					
STEER CALVES		0.43Hd	4.800	cwt.	120.0000	247.68					
Total GROSS Incor	ne					441.36					
OPERATING INPUT											
Descrip	ption	Inp	ut Use	Unit	\$ / Unit	Cost					
HAY	BERMUDA		24.750	bale	25.000	618.75					
MISCELLANEOUS	COW-CALF		1.000	head	10.000	10.00					
PASTURE	BERMUDA		1.800		37.320	67.18					
SALES COMMISSIO			0.900		1.250	1.13					
SALES COMMISSIO			3.180		11.000	34.98					
SALT & MINERALS	3		0.490	-	10.000	4.90					
SUPPLEMENT	gov. gy. n		1.500	lbs.	0.050	0.08					
VET. MEDICINE	COM-CALF.		1.000	head	7.000	7.00 11.09					
Fuel Lube						1.11					
Repair						5.94					
Repair						========					
Total OPERATING	INPUT and CUS	TOM OPERAT	ION Cost	s		762.15					
===========											
Residual returns		~				222 5					
labor, land, ma	_	_				-320.79					
CAPITAL INVESTMEN	NT Description		ntity ested	Unit	Rate of Return	Cost					
Interest - IT H	Borrowed		291.805	Dol.	0.096	124.00					
Interest - OC H			422.756		0.096						
						=======					
Total CAPITAL INV	VESTMENT Cost	S				164.59					
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Residual returns	to ownership	, labor,									
land, managemen						-485.37					
=======================================											
				.=====		========					
OWNEDCHID COCK DA	aggription (D		n Tavac								
OWNERSHIP COST De			n, Taxes			Cost					
Machinery and H			n, Taxes			Cost 43.43					
			n, Taxes			Cost					
Machinery and H	Equipment		n, Taxes			Cost 43.43 14.98					
Machinery and H Livestock	Equipment	epreciatio		, and :	Insurance)	Cost 43.43 14.98 58.41					
Machinery and I Livestock Total OWNERSHIP (	Equipment Costs	epreciatio	======	, and	Insurance)	Cost 43.43 14.98 58.41					
Machinery and I Livestock  Total OWNERSHIP (	Equipment Costs to labor, la	epreciation	====== ment, an	a, and :	Insurance)	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP (	Equipment Costs to labor, la:	epreciatio:  nd, manage:	====== ment, an	and :	Insurance)  it  Average	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:	Equipment  Costs  to labor, la:  costs	epreciatio:  nd, manage:	====== ment, an ======= t Use	d prof.	Insurance)  it Average Rate	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP (	Equipment  Costs  to labor, la:  costs	epreciatio:  nd, manage:	====== ment, an ======= t Use 3.108	d prof.	Insurance)  it Average Rate 5.416	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:	Equipment  Costs  to labor, la:  costs	epreciatio:  nd, manage:	====== ment, an ======= t Use	d prof.	Insurance)  it Average Rate	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP (	Equipment  Costs  to labor, la:  iption  Equipment	epreciatio:  nd, manage:	====== ment, an ======= t Use 3.108	d prof.	Insurance)  it Average Rate 5.416	Cost 43.43 14.98 					
Machinery and I Livestock  Total OWNERSHIP OF The American State of the Control o	Costs  to labor, la: iption  Equipment	epreciation	ment, an t Use 3.108 5.400	d profi	Insurance)  it Average Rate 5.416 5.000	Cost 43.43 14.98 58.41 Cost 16.83 27.00 43.83					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns	Costs  to labor, la: iption Equipment  to land, man	epreciation  nd, managen  Inpu	ment, an t Use 3.108 5.400	d prof	Insurance)  it Average Rate 5.416 5.000	Cost 43.43 14.98 58.41 Cost 16.83 27.00 43.83					
Machinery and I Livestock  Total OWNERSHIP OF The American State of the Control o	Costs  to labor, la: iption Equipment  to land, man	epreciation  nd, managen  Inpu	ment, an t Use 3.108 5.400	d prof	Insurance)  it Average Rate 5.416 5.000	Cost 43.43 14.98 58.41 Cost 16.83 27.00 43.83					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns	Costs  to labor, la: iption Equipment  to land, man	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400	d prof. Unit Hr. Hr.	Insurance)  it Average Rate 5.416 5.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns	Costs  to labor, lateral labor	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400	d prof. Unit Hr. Hr.	Insurance)  it  Average Rate 5.416 5.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descri  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip	Costs  to labor, lample in the control of the contr	epreciation  Inpu  agement, a	ment, an =======  t Use 3.108 5.400 ======  nd profi	d prof. Unit Hr. Hr.	Insurance)  it Rate 5.416 5.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP ( Residual returns LABOR COST Descrip Machinery and I Other  Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE NATIVE PASTURE	Costs  to labor, la: iption Equipment  to land, man. potion	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400  and profi	d prof	it Average Rate 5.416 5.000 Rate of Return 20.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descrit  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrit  BERMUDA PASTURNI Annual Leas	Costs  to labor, la: iption Equipment  to land, man. potion	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400  and profi	d prof	it Average Rate 5.416 5.000 Rate of Return 20.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas  NATIVE PASTURE Annual Leas	Costs  to labor, la: iption Equipment  to land, man. potion	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400  and profi	d prof	it Average Rate 5.416 5.000 Rate of Return 20.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP ( Residual returns LABOR COST Descrip Machinery and I Other  Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE NATIVE PASTURE	Costs  to labor, la: iption Equipment  to land, man. potion	epreciation  Inpu  agement, a	ment, an  t Use  3.108 5.400  and profi	d prof	it Average Rate 5.416 5.000 Rate of Return 20.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas  NATIVE PASTURE Annual Leas	Costs  to labor, la  iption  Equipment  to land, man  costion  see	epreciation  and, manage  Inpu  agement, a  Inpu	ment, an  t Use  3.108 5.400  mid profi	d prof	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descri  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas  Total LAND Costs  Residual returns	Costs  to labor, lament  iption  Equipment  to land, man  cotion  Ese  to managemen	epreciation  nd, management, and Inpu Inpu Inpu	ment, an t Use 3.108 5.400	Unit Hr. Hr. Unit Acre	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs	Costs  to labor, lament  iption  Equipment  to land, man  potion  se  to land, man  to land, man	epreciation  nd, management, and Inpu Inpu Inpu	ment, an t Use 3.108 5.400	Unit Hr. Hr. Unit Acre	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP (  Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas  NATIVE PASTURE Annual Leas  Total LAND Costs  Residual returns  Residual returns	Costs  to labor, lame iption Equipment  to land, man.  cotion  se  to managemen  to profit	epreciation  and, manager  Inpu  agement, ar  Inpu  t and prof	ment, an ment, an 3.108 5.400	Unit Hr. Hr. Unit Acre	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP ( Residual returns  LABOR COST Descr:  Machinery and I Other  Total LABOR Costs  Residual returns  LAND COST Descrip  BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs	Costs  to labor, lame iption Equipment  to land, man.  cotion  se  to managemen  to profit	epreciation  and, manager  Inpu  agement, ar  Inpu  t and prof	ment, an ment, an 3.108 5.400	Unit Hr. Hr. Unit Acre	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					
Machinery and I Livestock  Total OWNERSHIP ( Residual returns  Machinery and I Other  Total LABOR COST Descripted in the second of the second	Costs  to labor, lament  iption  Equipment  to land, man.  potion  see  to managemen  to profit	epreciation  nd, management, and profits  t and profits	ment, an ment, an 3.108 5.400	Unit Hr. Hr. Unit Acre	Average Rate 5.416 5.000  Rate of Return 20.000 8.000	Cost 43.43 14.98					

## Projections for Planning Purposes Only Not to be Used without Updating after December 1, 2006

## Cow-Calf Production Improved Pastures 40 Cow Herd North Texas (4)

2007 Projected Costs and Returns per Acre

GROSS INCOME Description		Qu	antity	Unit	\$ / Unit	Total
=======================================					========	
CULL COWS	BEEF					
HEIFER CALVES					118.0000	148.68
STEER CALVES		0.43Hd	4.800	cwt.	120.0000	247.68
						========
Total GROSS Incom	ne					441.36
VARIABLE COST Description						Total
						========
BARN	HAY					0.26
FENCING	ONE MILE					3.39
HAY	BERMUDA					618.75
Interest - OC E	Borrowed					40.58
LIVESTOCK LABOR	₹					27.00
MISCELLANEOUS	COW-CALF					10.00
PASTURE	BERMUDA					67.18
PENS & EQUIPMEN					1.14	
PICKUP TRUCK	3/4 TON					30.19
SALES COMMISSIO	NCULL COW					1.13
SALES COMMISSIONSTOCKER						34.98
SALT & MINERALS	3					4.90
SUPPLEMENT						0.08
VET. MEDICINE	COW-CALF					7.00
						========
Total VARIABLE COST						846.57
GROSS INCOME minu	s VARIABLE CO	OST				-405.21
FIXED COST Descri	ption			Unit		Total
===========	:========	====		====		========
Machinery and E	Equipment			Acre		93.96
Livestock						88.46
Land				Acre		52.00
						========
Total FIXED Cost						234.41
Total of ALL Cost						1080.98
NET PROJECTED RETURNS						-639.62