

Cow-Calf Production Improved Pastures 40 Cow Herd  
 North Texas (4)  
 2008 Projected Cost and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	52.0000	46.80
HEIFER CALVES	0.28Hd	4.500 cwt.	109.0000	137.34
STEER CALVES	0.43Hd	4.800 cwt.	114.0000	235.30
Total GROSS Income				419.44
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	24.750	bale	25.000	618.75
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	1.800	acre	37.320	67.18
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98
SALT & MINERALS	0.490	bag	10.000	4.90
SUPPLEMENT	1.500	lbs.	0.050	0.08
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				14.29
Lube				1.43
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				765.67
Residual returns to capital, ownership labor, land, management, and profit				-346.24
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1291.832	Dol.	0.078	100.75
Interest - OC Borrowed	415.735	Dol.	0.078	32.43
Total CAPITAL INVESTMENT Costs				133.18
Residual returns to ownership, labor, land, management, and profit				-479.41
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				43.43
Livestock				14.98
Total OWNERSHIP Costs				58.41
Residual returns to labor, land, management, and profit				-537.83
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.416	16.83
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				43.83
Residual returns to land, management, and profit				-581.66
LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00
Total LAND Costs				52.00
Residual returns to management and profit				-633.66
-WARNING- No Management Cost Specified				
Residual returns to profit				-633.66
Total Projected Cost of Production				1053.10

