

Cow-Calf Production Improved Pastures 40 Cow Herd  
 North Texas (4)  
 2009 Projected Cost and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000 cwt.	50.0000	45.00	
HEIFER CALVES	0.28Hd	4.500 cwt.	112.0000	141.12	
STEER CALVES	0.43Hd	4.800 cwt.	111.0000	229.10	
				=====	
Total GROSS Income				415.22	
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	roll	40.000	80.00	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	1.800	acre	37.320	67.18	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98	
SALT & MINERALS	0.490	bag	10.000	4.90	
SUPPLEMENT	1.500	lbs.	0.050	0.08	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				9.86	
Lube				0.99	
Repair				5.94	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				222.04	
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Residual returns to capital, ownership labor, land, management, and profit				193.18	
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CAPITAL INVESTMENT Description					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1412.496	Dol.	0.060	84.75	
Interest - OC Borrowed	128.993	Dol.	0.060	7.74	
Interest - OC Earned	-22.230	Dol.	0.020	-0.44	
				=====	
Total CAPITAL INVESTMENT Costs				92.04	
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Residual returns to ownership, labor, land, management, and profit				101.14	
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
Description				Cost	
Machinery and Equipment				43.43	
Livestock				14.98	
				=====	
Total OWNERSHIP Costs				58.41	
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Residual returns to labor, land, management, and profit				42.72	
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LABOR COST Description					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.507	17.12	
Other	5.400	Hr.	5.000	27.00	
				=====	
Total LABOR Costs				44.12	
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Residual returns to land, management, and profit				-1.39	
=====					
LAND COST Description					
Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00	
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00	
				=====	
Total LAND Costs				52.00	
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Residual returns to management and profit				-53.39	
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-WARNING- No Management Cost Specified					
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Residual returns to profit				-53.39	
=====					
Total Projected Cost of Production				468.62	

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

*B-1241 (C4)*

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS            BEEF	0.10Hd	9.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				415.22
VARIABLE COST Description =====				Total =====
BARN                    HAY				0.26
FENCING                ONE MILE				3.56
HAY                      BERMUDA				80.00
Interest - Earned				-0.44
Interest - OC Borrowed				7.74
LIVESTOCK LABOR				27.00
MISCELLANEOUS        COW-CALF				10.00
PASTURE                BERMUDA				67.18
PENS & EQUIPMENT				1.25
PICKUP TRUCK         3/4 TON				28.83
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				34.98
SALT & MINERALS				4.90
SUPPLEMENT				0.08
VET. MEDICINE        COW-CALF				7.00
				=====
Total VARIABLE COST				273.46
GROSS INCOME minus VARIABLE COST				141.77
FIXED COST Description =====	Unit =====			Total =====
Machinery and Equipment	Acre			75.01
Livestock				68.15
Land	Acre			52.00
				=====
Total FIXED Cost				195.16
Total of ALL Cost				468.62
NET PROJECTED RETURNS				-53.39

Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
These projections were collected & developed by TCE staff & approved for publication.