

**Cow-Calf Production, Improved Pasture**  
 South Texas (12)  
 1999 Projected Costs and Returns per Head

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	10.000	cwt.	38.5000	38.50
HEIFER CALVES	0.30Hd	4.600	cwt.	83.0000	114.54
STEER CALVES	0.43Hd	5.000	cwt.	88.0000	189.20
=====					=====
Total GROSS Income					342.24
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
20% PROTEIN	4.800	cwt.	9.750	46.80	
FENCE REPAIR	2.000	acre	2.000	4.00	
MISC. COW CALF	1.000	head	5.000	5.00	
SALES COMMISSION	0.830	head	9.000	7.47	
SALT & MINERALS IMPROVED	100.000	lb.	0.280	28.00	
VET. MEDICINE IMPROVED	2.000	head	5.000	10.00	
WATER FACILITY REPAIR	1.000	head	2.000	2.00	
CUSTOM HAULING COW-CALF	0.830	head	6.400	5.31	
Fuel				5.04	
Lube				0.76	
Repair				1.61	
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					115.98
=====					=====
Residual returns to capital, ownership labor, land, management, and profit					226.26
=====					=====
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	351.373	Dol.	0.095	33.38	
Interest - OC Borrowed	114.179	Dol.	0.095	10.85	
=====					=====
Total CAPITAL INVESTMENT Costs					44.23
=====					=====
Residual returns to ownership, labor, land, management, and profit					182.03
=====					=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				18.91	
Livestock				10.08	
=====					=====
Total OWNERSHIP Costs					28.99
=====					=====
Residual returns to labor, land, management, and profit					153.03
=====					=====
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.052	Hr.	7.356	22.45	
Other	6.480	Hr.	6.500	42.12	
=====					=====
Total LABOR Costs					64.57
=====					=====
Residual returns to land, management, and profit					88.47
=====					=====
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE IMPROVED Annual Lease	10.000	Acre	6.000	60.00	
=====					=====
Total LAND Costs					60.00
=====					=====
Residual returns to management and profit					28.47
=====					=====
-WARNING- No Management Cost Specified					
=====					=====
Residual returns to profit					28.47
=====					=====
Total Projected Cost of Production					313.77

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	10.000	cwt.	38.5000	38.50
HEIFER CALVES	0.30Hd	4.600	cwt.	83.0000	114.54
STEER CALVES	0.43Hd	5.000	cwt.	88.0000	189.20
Total GROSS Income				342.24	_____
VARIABLE COST Description =====	Total =====				_____
20% PROTEIN	46.80				_____
CUSTOM HAULING COW-CALF	5.31				_____
FENCE	1.71				_____
FENCE REPAIR	4.00				_____
Interest - OC Borrowed	10.85				_____
LIVESTOCK LABOR	42.12				_____
MISC. COW CALF	5.00				_____
PICKUP TRUCK 3/4 TON	28.06				_____
SALES COMMISSION	7.47				_____
SALT & MINERALS IMPROVED	28.00				_____
STOCK SPRAYER	0.03				_____
STOCK TRAILER	0.04				_____
TACK	0.02				_____
VET. MEDICINE IMPROVED	10.00				_____
WATER FACILITY REPAIR	2.00				_____
Total VARIABLE COST				191.40	_____
GROSS INCOME minus VARIABLE COST				150.84	_____
FIXED COST Description =====	Unit =====	Total =====			_____
Machinery and Equipment	Acre	29.45			_____
Livestock		32.92			_____
Land	Acre	60.00			_____
Total FIXED Cost				122.37	_____
Total of ALL Cost				313.77	_____
NET PROJECTED RETURNS				28.47	_____