

Cow-Calf Production, Partially Improved Pasture

Texas Coastal Bend Area (District 11)
 1998 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.12Hd	9.000 cwt.	38.5000	41.58		_____
HEIFER CALVES	0.30Hd	5.350 cwt.	77.0000	123.58		_____
HEIFER REP. CALF	0.13Hd	5.700 cwt.	77.0000	57.06		_____
STEER CALVES	0.43Hd	6.000 cwt.	85.0000	219.30		_____
				=====		
Total GROSS Income				441.52		_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
20% PROTEIN	4.800	cwt.	11.400	54.72		_____
HAY	2.500	roll	45.000	112.50		_____
SALT & MINERALS	108.333	lb.	0.300	32.50		_____
VET. MEDICINE	2.000	head	6.000	12.00		_____
Fuel				7.56		_____
Lube				1.13		_____
Repair				3.06		_____
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				223.48		_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					218.04	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Equity	1757.503	Dol.	0.030	52.73		_____
Interest - OC Equity	213.209	Dol.	0.055	11.73		_____
Interest - OC Earned	-0.297	Dol.	0.030	-0.01		_____
				=====		
Total CAPITAL INVESTMENT Costs				64.44		_____
=====						
Residual returns to ownership, labor, land, management, and profit					153.60	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				31.35		_____
Livestock				13.94		_____
				=====		
Total OWNERSHIP Costs				45.29		_____
=====						
Residual returns to labor, land, management, and profit					108.31	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.788	Hr.	5.750	21.78		_____
Other	0.360	Hr.	5.250	1.89		_____
				=====		
Total LABOR Costs				23.67		_____
=====						
Residual returns to land, management, and profit					84.64	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE COASTAL						
Annual Lease	1.000	Acre	25.000	25.00		_____
PASTURE OWNED						
Annual Taxes	7.000	Acre	1.750	12.25		_____
Interest - IT Equity	2800.000	Dol.	0.030	84.00		_____
				=====		
Total LAND Costs				121.25		_____
=====						
Residual returns to management and profit					-36.61	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-36.61	_____
=====						
Total Projected Cost of Production				478.13		_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.12Hd	9.000	cwt.	38.5000	41.58
HEIFER CALVES	0.30Hd	5.350	cwt.	77.0000	123.58
HEIFER REP. CALF	0.13Hd	5.700	cwt.	77.0000	57.06
STEER CALVES	0.43Hd	6.000	cwt.	85.0000	219.30
				=====	
Total GROSS Income				441.52	_____
VARIABLE COST Description =====				Total =====	
20% PROTEIN				54.72	_____
CATTLE EQUIPMENT				0.05	_____
FENCE				2.26	_____
FENCE PANEL				0.04	_____
HAY				112.50	_____
Interest - Earned				-0.01	_____
Interest - OC Equity				11.73	_____
LIVESTOCK LABOR				1.89	_____
PICKUP TRUCK 3/4 TON				30.39	_____
SALT & MINERALS				32.50	_____
SQUEEZE CHUTE				0.08	_____
STOCK SPRAYER				0.06	_____
STOCK TRAILER				0.42	_____
SUPL. FEEDER				0.05	_____
TACK				0.05	_____
VET. EQUIPMENT				0.02	_____
VET. MEDICINE				12.00	_____
WORKING AREA				0.12	_____
				=====	
Total VARIABLE COST				258.87	_____
GROSS INCOME minus VARIABLE COST				182.66	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		59.83	_____
Livestock				38.18	_____
Land		Acre		121.25	_____
				=====	
Total FIXED Cost				219.26	_____
Total of ALL Cost				478.13	_____
NET PROJECTED RETURNS				-36.61	_____