

Cow-Calf Production Improved Pastures 40 Cow Herd
 Central Texas (8)

2000 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS BEEF	0.10Hd	9.000 cwt.	42.0000	37.80	_____
HEIFER CALVES	0.28Hd	4.500 cwt.	88.0000	110.88	_____
STEER CALVES	0.43Hd	4.800 cwt.	94.0000	194.02	_____
				=====	
Total GROSS Income				342.70	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	24.750	cwt.	3.000	74.25	_____
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	_____
PASTURE BERMUDA	1.800	acre	37.320	67.18	_____
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	_____
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	_____
SALT & MINERALS	0.490	cwt.	7.930	3.89	_____
SUPPLEMENT	1.500	cwt.	10.750	16.13	_____
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	_____
Fuel				5.22	_____
Lube				0.52	_____
Repair				5.94	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				197.61	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				145.09	_____
=====					
CAPITAL INVESTMENT Description					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	998.764	Dol.	0.121	120.84	_____
Interest - OC Borrowed	126.209	Dol.	0.121	15.27	_____
Interest - OC Earned	-3.932	Dol.	0.072	-0.28	_____
				=====	
Total CAPITAL INVESTMENT Costs				135.83	_____
=====					
Residual returns to ownership, labor, land, management, and profit				9.26	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
Description					Cost
Machinery and Equipment					41.75
Livestock					14.98
				=====	
Total OWNERSHIP Costs				56.74	_____
=====					
Residual returns to labor, land, management, and profit				-47.48	_____
=====					
LABOR COST Description					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.254	16.33	_____
Other	5.400	Hr.	5.000	27.00	_____
				=====	
Total LABOR Costs				43.33	_____
=====					
Residual returns to land, management, and profit				-90.81	_____
=====					
LAND COST Description					
Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00	_____
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00	_____
				=====	
Total LAND Costs				52.00	_____
=====					
Residual returns to management and profit				-142.81	_____
=====					
Residual returns to profit				-142.81	_____
=====					
Total Projected Cost of Production				485.51	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS BEEF	0.10Hd	9.000	cwt.	42.0000	37.80
HEIFER CALVES	0.28Hd	4.500	cwt.	88.0000	110.88
STEER CALVES	0.43Hd	4.800	cwt.	94.0000	194.02
Total GROSS Income				342.70	
VARIABLE COST Description	Total				Your Estimate
BARN HAY	0.26				
FENCING ONE MILE	3.09				
HAY BERMUDA	74.25				
Interest - Earned	-0.28				
Interest - OC Borrowed	15.27				
LIVESTOCK LABOR	27.00				
MISCELLANEOUS COW-CALF	10.00				
PASTURE BERMUDA	67.18				
PENS & EQUIPMENT	0.94				
PICKUP TRUCK 3/4 TON	23.73				
SALES COMMISSIONCULL COW	1.13				
SALES COMMISSIONSTOCKER	6.36				
SALT & MINERALS	3.89				
SUPPLEMENT	16.13				
VET. MEDICINE COW-CALF	7.00				
Total VARIABLE COST				255.93	
Break-Even Price, Total Variable Cost \$ 51.96 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				86.77	
FIXED COST Description	Unit	Total			Your Estimate
Machinery and Equipment	Acre	105.44			
Livestock		72.14			
Land	Acre	52.00			
Total FIXED Cost				229.58	
Total of ALL Cost				485.51	
NET PROJECTED RETURNS				-142.81	