

Cow-Calf Production
 Far West Texas (6)

1998 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL COWS	0.14Hd	9.500 cwt.	38.5000	51.21	_____
DEER LEASE		60.000 acre	0.3000	18.00	_____
HEIFER CALVES	0.30Hd	3.870 cwt.	83.0000	96.36	_____
STOCKER STEERS	0.45Hd	4.250 cwt.	92.0000	175.95	_____
				=====	
Total GROSS Income				341.52	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	_____
RANGE CUBES	600.000	lb.	0.100	60.00	_____
SALES COMMISSION	0.900	head	6.000	5.40	_____
SALT AND MINERAL	30.000	lb.	0.200	6.00	_____
VET. MEDICINE COW-CALF	1.000	head	6.000	6.00	_____
Fuel				10.16	_____
Lube				1.02	_____
Repair				2.51	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				103.09	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				238.43	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1111.774	Dol.	0.100	111.18	_____
Interest - OC Borrowed	187.228	Dol.	0.100	18.72	_____
				=====	
Total CAPITAL INVESTMENT Costs				129.90	_____
=====					
Residual returns to ownership, labor, land, management, and profit				108.53	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost				
Machinery and Equipment				36.79	_____
Livestock				4.98	_____
				=====	
Total OWNERSHIP Costs				41.78	_____
=====					
Residual returns to labor, land, management, and profit				66.75	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	4.449	Hr.	7.348	32.69	_____
Other	6.000	Hr.	7.280	43.68	_____
				=====	
Total LABOR Costs				76.37	_____
=====					
Residual returns to land, management, and profit				-9.62	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	60.000	Acre	1.000	60.00	_____
				=====	
Total LAND Costs				60.00	_____
=====					
Residual returns to management and profit				-69.62	_____
=====					
-WARNING- No Management Cost Specified					
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Residual returns to profit				-69.62	_____
=====					
Total Projected Cost of Production				411.14	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.14Hd	9.500	cwt.	38.5000	51.21
DEER LEASE		60.000	acre	0.3000	18.00
HEIFER CALVES	0.30Hd	3.870	cwt.	83.0000	96.36
STOCKER STEERS	0.45Hd	4.250	cwt.	92.0000	175.95
Total GROSS Income				341.52	
VARIABLE COST Description =====				Total =====	
BARN				0.04	
FENCE 1 MILE				2.75	
Interest - OC Borrowed				19.99	
LIVESTOCK LABOR				43.68	
MISC. EXPENSE COW-CALF				12.00	
PICKUP TRUCK 3/4 TON				39.16	
RANGE CUBES				60.00	
SALES COMMISSION				5.40	
SALT AND MINERAL				6.00	
SHED				0.02	
VET. MEDICINE COW-CALF				6.00	
WATER				0.18	
WORKING PENS				0.04	
Total VARIABLE COST				195.26	
GROSS INCOME minus VARIABLE COST				146.26	
FIXED COST Description =====	Unit =====			Total =====	
Machinery and Equipment	Acre			84.65	
Livestock				73.86	
Land	Acre			60.00	
Total FIXED Cost				218.51	
Total of ALL Cost				413.78	
NET PROJECTED RETURNS				-72.26	