

Cow-Calf Production Improved Pastures 40 Cow Herd
 North Texas (4)

					Your
					Estimate
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	=====
CULL COWS BEEF	0.10Hd	9.000 cwt.	38.5000	34.65	_____
HEIFER CALVES	0.28Hd	4.500 cwt.	80.0000	100.80	_____
STEER CALVES	0.43Hd	4.800 cwt.	92.0000	189.89	_____
Total GROSS Income				325.34	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	_____
HAY BERMUDA	24.750	cwt.	3.000	74.25	_____
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	_____
PASTURE BERMUDA	1.800	acre	37.320	67.18	_____
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	_____
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	_____
SALT & MINERALS	0.490	cwt.	7.930	3.89	_____
SUPPLEMENT	1.500	cwt.	10.750	16.13	_____
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	_____
Fuel				5.42	_____
Lube				0.54	_____
Repair				5.94	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs				197.83	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit					127.51
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	_____
Interest - IT Borrowed	998.764	Dol.	0.121	120.84	_____
Interest - OC Borrowed	128.745	Dol.	0.121	15.58	_____
Interest - OC Earned	-1.520	Dol.	0.072	-0.11	_____
Total CAPITAL INVESTMENT Costs				136.31	_____
=====					
Residual returns to ownership, labor, land, management, and profit					-8.80
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	_____
Machinery and Equipment				41.75	_____
Livestock				14.98	_____
Total OWNERSHIP Costs				56.74	_____
=====					
Residual returns to labor, land, management, and profit					-65.54
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	_____
Machinery and Equipment	3.108	Hr.	5.254	16.33	_____
Other	5.400	Hr.	5.000	27.00	_____
Total LABOR Costs				43.33	_____
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Residual returns to land, management, and profit					-108.87
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	_____
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00	_____
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00	_____
Total LAND Costs				52.00	_____
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Residual returns to management and profit					-160.87
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit					-160.87
=====					
Total Projected Cost of Production				486.20	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	38.5000	34.65
HEIFER CALVES	0.28Hd	4.500	cwt.	80.0000	100.80
STEER CALVES	0.43Hd	4.800	cwt.	92.0000	189.89
				=====	
Total GROSS Income				325.34	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	_____
FENCING ONE MILE				3.09	_____
HAY BERMUDA				74.25	_____
Interest - Earned				-0.11	_____
Interest - OC Borrowed				15.58	_____
LIVESTOCK LABOR				27.00	_____
MISCELLANEOUS COW-CALF				10.00	_____
PASTURE BERMUDA				67.18	_____
PENS & EQUIPMENT				0.94	_____
PICKUP TRUCK 3/4 TON				23.95	_____
SALES COMMISSIONCULL COW				1.13	_____
SALES COMMISSIONSTOCKER				6.36	_____
SALT & MINERALS				3.89	_____
SUPPLEMENT				16.13	_____
VET. MEDICINE COW-CALF				7.00	_____
				=====	
Total VARIABLE COST				256.63	_____
GROSS INCOME minus VARIABLE COST				68.71	_____
FIXED COST Description				Unit	Total
=====				=====	=====
Machinery and Equipment		Acre		105.44	_____
Livestock				72.14	_____
Land		Acre		52.00	_____
				=====	
Total FIXED Cost				229.58	_____
Total of ALL Cost				486.20	_____
NET PROJECTED RETURNS				-160.87	_____