

**Cow-Calf Production**  
 Far West Texas (6)  
 2000 Projected Costs and Returns per Head

Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	=====
CULL COWS	0.14Hd	9.500 cwt.	35.0000	46.55	_____
DEER LEASE		60.000 acre	0.3000	18.00	_____
HEIFER CALVES	0.30Hd	3.870 cwt.	81.0000	94.04	_____
STOCKER STEERS	0.45Hd	4.250 cwt.	86.0000	164.48	_____
				=====	=====
Total GROSS Income				323.07	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	_____
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	_____
RANGE CUBES	600.000	lb.	0.100	60.00	_____
SALES COMMISSION	0.900	head	6.000	5.40	_____
SALT AND MINERAL	30.000	lb.	0.200	6.00	_____
VET. MEDICINE COW-CALF	1.000	head	6.000	6.00	_____
Fuel				9.88	_____
Lube				0.99	_____
Repair				2.51	_____
				=====	=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				102.78	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				220.28	_____
=====					
CAPITAL INVESTMENT Description					
Description	Quantity Invested	Unit	Rate of Return	Cost	_____
Interest - IT Borrowed	1111.881	Dol.	0.096	106.95	_____
Interest - OC Borrowed	183.682	Dol.	0.096	17.67	_____
				=====	=====
Total CAPITAL INVESTMENT Costs				124.62	_____
=====					
Residual returns to ownership, labor, land, management, and profit				95.66	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
Description				Cost	_____
Machinery and Equipment				36.79	_____
Livestock				4.98	_____
				=====	=====
Total OWNERSHIP Costs				41.78	_____
=====					
Residual returns to labor, land, management, and profit				53.88	_____
=====					
LABOR COST Description					
Description	Input Use	Unit	Average Rate	Cost	_____
Machinery and Equipment	4.449	Hr.	7.348	32.69	_____
Other	6.000	Hr.	7.280	43.68	_____
				=====	=====
Total LABOR Costs				76.37	_____
=====					
Residual returns to land, management, and profit				-22.49	_____
=====					
LAND COST Description					
Description	Input Use	Unit	Rate of Return	Cost	_____
PASTURE RENT					_____
Annual Lease	60.000	Acre	1.000	60.00	_____
				=====	=====
Total LAND Costs				60.00	_____
=====					
Residual returns to management and profit				-82.49	_____
=====					
Residual returns to profit				-82.49	_____
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Total Projected Cost of Production				405.55	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.14Hd	9.500	cwt.	35.0000	46.55
DEER LEASE		60.000	acre	0.3000	18.00
HEIFER CALVES	0.30Hd	3.870	cwt.	81.0000	94.04
STOCKER STEERS	0.45Hd	4.250	cwt.	86.0000	164.48
				=====	=====
Total GROSS Income				323.07	_____
VARIABLE COST Description =====				Total =====	
BARN				0.04	_____
FENCE 1 MILE				3.74	_____
Interest - OC Borrowed				17.67	_____
LIVESTOCK LABOR				43.68	_____
MISC. EXPENSE COW-CALF				12.00	_____
PICKUP TRUCK 3/4 TON				42.04	_____
RANGE CUBES				60.00	_____
SALES COMMISSION				5.40	_____
SALT AND MINERAL				6.00	_____
SHED				0.02	_____
VET. MEDICINE COW-CALF				6.00	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
				=====	=====
Total VARIABLE COST				196.82	_____
GROSS INCOME minus VARIABLE COST				126.24	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		80.64	_____
Livestock				68.09	_____
Land		Acre		60.00	_____
				=====	=====
Total FIXED Cost				208.73	_____
Total of ALL Cost				405.55	_____
NET PROJECTED RETURNS				-82.49	_____