

**Cow-Calf Production Improved Pastures 40 Cow Herd  
 North Texas (4)  
 2001 Projected Costs and Returns per Head**

						Your Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
CULL COWS BEEF	0.10Hd	9.000	cwt.	44.0000	39.60	_____
HEIFER CALVES	0.28Hd	4.500	cwt.	90.0000	113.40	_____
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21	_____
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Total GROSS Income					353.21	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	24.750	cwt.	3.000	74.25		_____
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00		_____
PASTURE BERMUDA	1.800	acre	37.320	67.18		_____
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13		_____
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36		_____
SALT & MINERALS	0.490	cwt.	7.930	3.89		_____
SUPPLEMENT	1.500	cwt.	10.750	16.13		_____
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00		_____
Fuel				6.41		_____
Lube				0.64		_____
Repair				5.94		_____
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Total OPERATING INPUT and CUSTOM OPERATION Costs					198.91	_____
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Residual returns to capital, ownership labor, land, management, and profit					154.30	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	1291.672	Dol.	0.090	116.25		_____
Interest - OC Borrowed	125.029	Dol.	0.090	11.25		_____
Interest - OC Earned	-6.762	Dol.	0.045	-0.30		_____
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Total CAPITAL INVESTMENT Costs					127.20	_____
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Residual returns to ownership, labor, land, management, and profit					27.10	_____
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				43.43		_____
Livestock				14.98		_____
=====						
Total OWNERSHIP Costs					58.41	_____
=====						
Residual returns to labor, land, management, and profit					-31.32	_____
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.108	Hr.	5.254	16.33		_____
Other	5.400	Hr.	5.000	27.00		_____
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Total LABOR Costs					43.33	_____
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Residual returns to land, management, and profit					-74.65	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00		_____
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00		_____
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Total LAND Costs					52.00	_____
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Residual returns to management and profit					-126.65	_____
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-WARNING- No Management Cost Specified						
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Residual returns to profit					-126.65	_____
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Total Projected Cost of Production					479.85	_____

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**North Texas (4)**  
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS BEEF	0.10Hd	9.000	cwt.	44.0000	39.60
HEIFER CALVES	0.28Hd	4.500	cwt.	90.0000	113.40
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21
Total GROSS Income				353.21	
VARIABLE COST Description	Total				Your Estimate
BARN HAY	0.26				
FENCING ONE MILE	3.09				
HAY BERMUDA	74.25				
Interest - Earned	-0.30				
Interest - OC Borrowed	11.25				
LIVESTOCK LABOR	27.00				
MISCELLANEOUS COW-CALF	10.00				
PASTURE BERMUDA	67.18				
PENS & EQUIPMENT	0.94				
PICKUP TRUCK 3/4 TON	25.04				
SALES COMMISSIONCULL COW	1.13				
SALES COMMISSIONSTOCKER	6.36				
SALT & MINERALS	3.89				
SUPPLEMENT	16.13				
VET. MEDICINE COW-CALF	7.00				
Total VARIABLE COST				253.19	
GROSS INCOME minus VARIABLE COST				100.02	
FIXED COST Description	Unit	Total			Your Estimate
Machinery and Equipment	Acre	90.80			
Livestock		83.86			
Land	Acre	52.00			
Total FIXED Cost				226.66	
Total of ALL Cost				479.85	
NET PROJECTED RETURNS				-126.65	