

**Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)
 2001 Projected Cost and Return per Head**

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000	cwt.	44.0000	39.60
HEIFER CALVES	0.28Hd	4.500	cwt.	90.0000	113.40
STEER CALVES	0.43Hd	4.800	cwt.	96.0000	198.14
=====					
Total GROSS Income					351.14
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	0.500	acre	37.320	18.66	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	
SALT & MINERALS	0.490	cwt.	7.930	3.89	
SUPPLEMENT	3.000	cwt.	10.750	32.25	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel					7.54
Lube					0.75
Repair					5.94
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs					93.52
=====					
Residual returns to capital, ownership labor, land, management, and profit					257.63
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	998.764	Dol.	0.121	120.84	
Interest - OC Borrowed	126.482	Dol.	0.121	15.30	
Interest - OC Earned	-17.097	Dol.	0.072	-1.23	
=====					
Total CAPITAL INVESTMENT Costs					134.91
=====					
Residual returns to ownership, labor, land, management, and profit					122.71
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				41.75	
Livestock				14.98	
=====					
Total OWNERSHIP Costs					56.74
=====					
Residual returns to labor, land, management, and profit					65.98
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.254	16.33	
Other	5.400	Hr.	5.000	27.00	
=====					
Total LABOR Costs					43.33
=====					
Residual returns to land, management, and profit					22.65
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00	
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00	
=====					
Total LAND Costs					50.00
=====					
Residual returns to management and profit					-27.35
=====					
Residual returns to profit					-27.35
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Total Projected Cost of Production					378.50

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

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HEIFER CALVES	0.28Hd	4.500	cwt.	90.0000	113.40
STEER CALVES	0.43Hd	4.800	cwt.	96.0000	198.14
Total GROSS Income				351.14	
VARIABLE COST Description	Total				Your Estimate
BARN HAY	0.26				
FENCING ONE MILE	3.09				
Interest - Earned	-1.23				
Interest - OC Borrowed	15.30				
LIVESTOCK LABOR	27.00				
MISCELLANEOUS COW-CALF	10.00				
PASTURE BERMUDA	18.66				
PENS & EQUIPMENT	0.94				
PICKUP TRUCK 3/4 TON	26.28				
SALES COMMISSIONCULL COW	1.13				
SALES COMMISSIONSTOCKER	6.36				
SALT & MINERALS	3.89				
SUPPLEMENT	32.25				
VET. MEDICINE COW-CALF	7.00				
Total VARIABLE COST				150.92	
GROSS INCOME minus VARIABLE COST				200.23	
FIXED COST Description	Unit	Total			Your Estimate
Machinery and Equipment	Acre	105.44			
Livestock		72.14			
Land	Acre	50.00			
Total FIXED Cost				227.58	
Total of ALL Cost				378.50	
NET PROJECTED RETURNS				-27.35	