

**Cow-Calf Production**  
**Texas Rolling Plains (3)**  
**2001 Projected Costs and Returns per Head**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.13Hd	10.000 cwt.	44.0000	57.20	_____
HEIFER CALVES	0.27Hd	5.150 cwt.	100.0000	139.05	_____
HUNTING LEASE		30.000 acre	2.0000	60.00	_____
STOCKER STEERS	0.40Hd	5.500 cwt.	110.0000	239.58	_____
<b>Total GROSS Income</b>				<b>495.83</b>	_____
<b>OPERATING INPUT or CUSTOM OPERATION</b>					
Description	Input Use	Unit	\$ / Unit	Cost	Your Estimate
NATIVE PASTURE	30.000	acre	2.000	60.00	_____
OTHER DIR COSTS	1.000	head	30.000	30.00	_____
SALT AND MINERAL	30.000	lb.	0.180	5.40	_____
SUPPLEMENT FEED	500.000	lb.	0.123	61.25	_____
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	_____
Fuel				8.33	_____
Lube				0.83	_____
Repair				2.60	_____
<b>Total OPERATING INPUT and CUSTOM OPERATION Costs</b>				<b>182.60</b>	_____
<b>Residual returns to capital, ownership labor, land, management, and profit</b>				<b>313.23</b>	_____
<b>CAPITAL INVESTMENT Description</b>	<b>Quantity Invested</b>	<b>Unit</b>	<b>Rate of Return</b>	<b>Cost</b>	<b>Your Estimate</b>
Interest - IT Equity	1073.091	Dol.	0.103	109.99	_____
Interest - OC Borrowed	58.657	Dol.	0.103	6.01	_____
Interest - OC Earned	-15.838	Dol.	0.045	-0.71	_____
<b>Total CAPITAL INVESTMENT Costs</b>				<b>115.29</b>	_____
<b>Residual returns to ownership, labor, land, management, and profit</b>				<b>197.93</b>	_____
<b>OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)</b>				<b>Cost</b>	<b>Your Estimate</b>
Machinery and Equipment				35.22	_____
Livestock				9.34	_____
<b>Total OWNERSHIP Costs</b>				<b>44.56</b>	_____
<b>Residual returns to labor, land, management, and profit</b>				<b>153.37</b>	_____
<b>LABOR COST Description</b>	<b>Input Use</b>	<b>Unit</b>	<b>Average Rate</b>	<b>Cost</b>	<b>Your Estimate</b>
Machinery and Equipment	3.766	Hr.	6.223	23.44	_____
<b>Total LABOR Costs</b>				<b>23.44</b>	_____
<b>Residual returns to land, management, and profit</b>				<b>129.94</b>	_____
<b>LAND COST Description</b>	<b>Input Use</b>	<b>Unit</b>	<b>Rate of Return</b>	<b>Cost</b>	<b>Your Estimate</b>
PASTURE RENT Annual Lease	30.000	Acre	3.000	90.00	_____
<b>Total LAND Costs</b>				<b>90.00</b>	_____
<b>Residual returns to management and profit</b>				<b>39.94</b>	_____
<b>MANAGEMENT COST Description</b>	<b>Input Use</b>	<b>Unit</b>	<b>Rate of Return</b>	<b>Cost</b>	<b>Your Estimate</b>
HIRED MANAGEMENT	1.000	Unit	35.000	35.00	_____
<b>Total MANAGEMENT Costs</b>				<b>35.00</b>	_____
<b>Residual returns to profit</b>				<b>4.94</b>	_____
<b>Total Projected Cost of Production</b>				<b>490.89</b>	_____

Cow-Calf Production  
 Texas Rolling Plains (3)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.13Hd	10.000	cwt.	44.0000	57.20
HEIFER CALVES	0.27Hd	5.150	cwt.	100.0000	139.05
HUNTING LEASE		30.000	acre	2.0000	60.00
STOCKER STEERS	0.40Hd	5.500	cwt.	110.0000	239.58
<b>Total GROSS Income</b>				<b>495.83</b>	
VARIABLE COST Description				Total	
BARN				0.04	
FENCE 1 MILE				3.74	
Interest - Earned				-0.71	
Interest - OC Borrowed				6.01	
NATIVE PASTURE				60.00	
OTHER DIR COSTS				30.00	
PICKUP TRUCK 3/4 TON				30.49	
SALT AND MINERAL				5.40	
SHED				0.02	
SPRAYER STOCK				0.07	
SUPPLEMENT FEED				61.25	
TRAILER STOCK				0.48	
VET. MEDICINE COW-CALF				14.32	
WATER				0.18	
WORKING PENS				0.04	
<b>Total VARIABLE COST</b>				<b>211.34</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>284.49</b>	
FIXED COST Description		Unit		Total	
Management				35.00	
Machinery and Equipment		Acre		78.90	
Livestock				75.65	
Land		Acre		90.00	
<b>Total FIXED Cost</b>				<b>279.55</b>	
<b>Total of ALL Cost</b>				<b>490.89</b>	
<b>NET PROJECTED RETURNS</b>				<b>4.94</b>	