

Cow-Calf Production
 Texas Rolling Plains (3)
 2007 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS	0.16Hd	10.250 cwt.	50.0000	82.00
HEIFER CALVES	0.25Hd	5.150 cwt.	112.0000	144.20
STOCKER STEERS	0.41Hd	5.500 cwt.	114.0000	257.07
				=====
Total GROSS Income				483.27
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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
OTHER DIR COSTS	1.000	head	30.000	30.00
SALT AND MINERAL	30.000	lb.	0.180	5.40
SUPPLEMENT FEED	500.000	lb.	0.105	52.50
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32
Fuel				13.69
Lube				1.37
Repair				2.60
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				119.88
=====				
Residual returns to capital, ownership labor, land, management, and profit				363.39
=====				
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IF Equity	1073.203	Dol.	0.096	103.02
Interest - OC Borrowed	36.168	Dol.	0.096	3.47
Interest - OC Earned	-17.747	Dol.	0.045	-0.80
				=====
Total CAPITAL INVESTMENT Costs				105.69
=====				
Residual returns to ownership, labor, land, management, and profit				257.70
=====				
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				35.22
Livestock				9.34
				=====
Total OWNERSHIP Costs				44.56
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Residual returns to labor, land, management, and profit				213.14
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.766	Hr.	6.345	23.90
				=====
Total LABOR Costs				23.90
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Residual returns to land, management, and profit				189.24
=====				
LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE RENT				
Annual Lease	30.000	Acre	3.000	90.00
				=====
Total LAND Costs				90.00
=====				
Residual returns to management and profit				99.24
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MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost
HIRED MANAGEMENT	1.000	Unit	35.000	35.00
				=====
Total MANAGEMENT Costs				35.00
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Residual returns to profit				64.24
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Total Projected Cost of Production				419.03

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L3)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS	0.16Hd	10.250	cwt.	50.0000
HEIFER CALVES	0.25Hd	5.150	cwt.	112.0000
STOCKER STEERS	0.41Hd	5.500	cwt.	114.0000
				=====
Total GROSS Income				483.27
VARIABLE COST Description				Total
=====				=====
BARN				0.04
FENCE 1 MILE				4.20
Interest - Earned				-0.80
Interest - OC Borrowed				3.47
OTHER DIR COSTS				30.00
PICKUP TRUCK 3/4 TON				36.52
SALT AND MINERAL				5.40
SHED				0.02
SPRAYER STOCK				0.08
SUPPLEMENT FEED				52.50
TRAILER STOCK				0.48
VET. MEDICINE COW-CALF				14.32
WATER				0.18
WORKING PENS				0.04
				=====
Total VARIABLE COST				146.45
GROSS INCOME minus VARIABLE COST				336.82
FIXED COST Description		Unit		Total
=====		=====		=====
Management				35.00
Machinery and Equipment		Acre		76.13
Livestock				71.45
Land		Acre		90.00
				=====
Total FIXED Cost				272.58
Total of ALL Cost				419.03
NET PROJECTED RETURNS				64.24

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*