

Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998
Cow-Calf Production Native Pastures 40 Cow Herd
North Texas (4)

| PRODUCTION Description | Quantity | Unit | \$ / Unit | Return | Your Estimate |
|--|-------------------|-------|----------------|---------|---------------|
| CULL COWS BEEF | 0.10Hd | 9.000 | cwt. | 38.5000 | 34.65 |
| HEIFER CALVES | 0.28Hd | 4.500 | cwt. | 80.0000 | 100.80 |
| STEER CALVES | 0.43Hd | 4.800 | cwt. | 92.0000 | 189.89 |
| | | | | | ===== |
| Total GROSS Income | | | | | 325.34 |
| ===== | | | | | |
| OPERATING INPUT or CUSTOM OPERATION | | | | | |
| Description | Input Use | Unit | \$ / Unit | Cost | |
| MISCELLANEOUS COW-CALF | 1.000 | head | 10.000 | 10.00 | _____ |
| PASTURE BERMUDA | 0.500 | acre | 37.320 | 18.66 | _____ |
| SALES COMMISSIONCULL COW | 0.900 | cwt. | 1.250 | 1.13 | _____ |
| SALES COMMISSIONSTOCKER | 3.180 | cwt. | 2.000 | 6.36 | _____ |
| SALT & MINERALS | 0.490 | cwt. | 7.930 | 3.89 | _____ |
| SUPPLEMENT | 3.000 | cwt. | 10.750 | 32.25 | _____ |
| VET. MEDICINE COW-CALF | 1.000 | head | 7.000 | 7.00 | _____ |
| Fuel | | | | | 5.42 |
| Lube | | | | | 0.54 |
| Repair | | | | | 5.94 |
| | | | | | ===== |
| Total OPERATING INPUT and CUSTOM OPERATION Costs | | | | | 91.19 |
| ===== | | | | | |
| Residual returns to capital, ownership labor, land, management, and profit | | | | | 234.15 |
| ===== | | | | | |
| CAPITAL INVESTMENT | | | | | |
| Description | Quantity Invested | Unit | Rate of Return | Cost | |
| Interest - IT Borrowed | 998.764 | Dol. | 0.121 | 120.84 | _____ |
| Interest - OC Borrowed | 125.816 | Dol. | 0.121 | 15.22 | _____ |
| Interest - OC Earned | -10.535 | Dol. | 0.072 | -0.76 | _____ |
| | | | | | ===== |
| Total CAPITAL INVESTMENT Costs | | | | | 135.30 |
| ===== | | | | | |
| Residual returns to ownership, labor, land, management, and profit | | | | | 98.85 |
| ===== | | | | | |
| OWNERSHIP COST (Depreciation, Taxes, and Insurance) | | | | | |
| Description | | | | | Cost |
| Machinery and Equipment | | | | | 41.75 |
| Livestock | | | | | 14.98 |
| | | | | | ===== |
| Total OWNERSHIP Costs | | | | | 56.74 |
| ===== | | | | | |
| Residual returns to labor, land, management, and profit | | | | | 42.11 |
| ===== | | | | | |
| LABOR COST | | | | | |
| Description | Input Use | Unit | Average Rate | Cost | |
| Machinery and Equipment | 3.108 | Hr. | 5.254 | 16.33 | _____ |
| Other | 5.400 | Hr. | 5.000 | 27.00 | _____ |
| | | | | | ===== |
| Total LABOR Costs | | | | | 43.33 |
| ===== | | | | | |
| Residual returns to land, management, and profit | | | | | -1.22 |
| ===== | | | | | |
| LAND COST | | | | | |
| Description | Input Use | Unit | Rate of Return | Cost | |
| BERMUDA PASTURE Annual Lease | 0.500 | Acre | 20.000 | 10.00 | _____ |
| NATIVE PASTURE Annual Lease | 5.000 | Acre | 8.000 | 40.00 | _____ |
| | | | | | ===== |
| Total LAND Costs | | | | | 50.00 |
| ===== | | | | | |
| Residual returns to management and profit | | | | | -51.22 |
| ===== | | | | | |
| -WARNING- No Management Cost Specified | | | | | |
| ===== | | | | | |
| Residual returns to profit | | | | | -51.22 |
| ===== | | | | | |
| Total Projected Cost of Production | | | | | 376.56 |

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

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B-1241 (C04)

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North Texas (4)

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate | |
|----------------------------------|----------|--------|-----------|---------|---------------|-------|
| ===== | | | | | | |
| CULL COWS BEEF | 0.10Hd | 9.000 | cwt. | 38.5000 | 34.65 | |
| HEIFER CALVES | 0.28Hd | 4.500 | cwt. | 80.0000 | 100.80 | |
| STEER CALVES | 0.43Hd | 4.800 | cwt. | 92.0000 | 189.89 | |
| | | | | ===== | | |
| Total GROSS Income | | | | 325.34 | _____ | |
| | | | | | | |
| VARIABLE COST Description | Total | | | | | |
| ===== | | | | | | |
| BARN HAY | | | | | 0.26 | _____ |
| FENCING ONE MILE | | | | | 3.09 | _____ |
| Interest - Earned | | | | | -0.76 | _____ |
| Interest - OC Borrowed | | | | | 15.22 | _____ |
| LIVESTOCK LABOR | | | | | 27.00 | _____ |
| MISCELLANEOUS COW-CALF | | | | | 10.00 | _____ |
| PASTURE BERMUDA | | | | | 18.66 | _____ |
| PENS & EQUIPMENT | | | | | 0.94 | _____ |
| PICKUP TRUCK 3/4 TON | | | | | 23.95 | _____ |
| SALES COMMISSIONCULL COW | | | | | 1.13 | _____ |
| SALES COMMISSIONSTOCKER | | | | | 6.36 | _____ |
| SALT & MINERALS | | | | | 3.89 | _____ |
| SUPPLEMENT | | | | | 32.25 | _____ |
| VET. MEDICINE COW-CALF | | | | | 7.00 | _____ |
| | | | | ===== | | |
| Total VARIABLE COST | | | | 148.98 | _____ | |
| | | | | 176.36 | _____ | |
| GROSS INCOME minus VARIABLE COST | | | | | | |
| | | | | | | |
| FIXED COST Description | Unit | Total | | | | |
| ===== | | | | | | |
| Machinery and Equipment | Acre | 105.44 | | | | _____ |
| Livestock | | 72.14 | | | | _____ |
| Land | Acre | 50.00 | | | | _____ |
| | | | | ===== | | |
| Total FIXED Cost | | | | 227.58 | _____ | |
| | | | | 376.56 | _____ | |
| Total of ALL Cost | | | | | | |
| | | | | -51.22 | _____ | |
| NET PROJECTED RETURNS | | | | | | |

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