

**Cow-Calf Production Native Pastures 40 Cow Herd
 North Texas (4)
 2001 Projected Costs and Returns per Head**

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000 cwt.	44.0000	39.60	_____
HEIFER CALVES	0.28Hd	4.500 cwt.	90.0000	113.40	_____
STEER CALVES	0.43Hd	4.800 cwt.	97.0000	200.21	_____
				=====	
Total GROSS Income				353.21	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	_____
PASTURE BERMUDA	0.500	acre	37.320	18.66	_____
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	_____
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	_____
SALT & MINERALS	0.490	cwt.	7.930	3.89	_____
SUPPLEMENT	3.000	cwt.	10.750	32.25	_____
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	_____
Fuel				6.41	_____
Lube				0.64	_____
Repair				5.94	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				92.27	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit					260.94
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1291.672	Dol.	0.090	116.25	_____
Interest - OC Borrowed	125.147	Dol.	0.090	11.26	_____
Interest - OC Earned	-18.824	Dol.	0.045	-0.85	_____
				=====	
Total CAPITAL INVESTMENT Costs				126.67	_____
=====					
Residual returns to ownership, labor, land, management, and profit					134.27
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				43.43	_____
Livestock				14.98	_____
				=====	
Total OWNERSHIP Costs				58.41	_____
=====					
Residual returns to labor, land, management, and profit					75.86
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.254	16.33	_____
Other	5.400	Hr.	5.000	27.00	_____
				=====	
Total LABOR Costs				43.33	_____
=====					
Residual returns to land, management, and profit					32.53
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00	_____
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00	_____
				=====	
Total LAND Costs				50.00	_____
=====					
Residual returns to management and profit					-17.47
=====					
-WARNING- No Management Cost Specified					
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Residual returns to profit					-17.47
=====					
Total Projected Cost of Production				370.68	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS BEEF	0.10Hd	9.000	cwt.	44.0000	39.60
HEIFER CALVES	0.28Hd	4.500	cwt.	90.0000	113.40
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21
Total GROSS Income				353.21	
VARIABLE COST Description	Total				Your Estimate
BARN HAY	0.26				
FENCING ONE MILE	3.09				
Interest - Earned	-0.85				
Interest - OC Borrowed	11.26				
LIVESTOCK LABOR	27.00				
MISCELLANEOUS COW-CALF	10.00				
PASTURE BERMUDA	18.66				
PENS & EQUIPMENT	0.94				
PICKUP TRUCK 3/4 TON	25.04				
SALES COMMISSIONCULL COW	1.13				
SALES COMMISSIONSTOCKER	6.36				
SALT & MINERALS	3.89				
SUPPLEMENT	32.25				
VET. MEDICINE COW-CALF	7.00				
Total VARIABLE COST				146.02	
GROSS INCOME minus VARIABLE COST				207.19	
FIXED COST Description	Unit	Total			Your Estimate
Machinery and Equipment	Acre	90.80			
Livestock		83.86			
Land	Acre	50.00			
Total FIXED Cost				224.66	
Total of ALL Cost				370.68	
NET PROJECTED RETURNS				-17.47	