

Projections for Planning Purposes Only  
Not to be Used without Updating after March 2, 1998

B-1241 (L03)

**Cow-Calf Production**

Texas Rolling Plains (3)

1998 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate	
CULL COWS	0.13Hd	10.000	cwt.	38.5000	50.05	_____
HEIFER CALVES	0.27Hd	5.150	cwt.	77.0000	107.07	_____
HUNTING LEASE		30.000	acre	2.0000	60.00	_____
STOCKER STEERS	0.40Hd	5.500	cwt.	85.0000	185.13	_____
=====						
Total GROSS Income				402.25		_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
NATIVE PASTURE	30.000	acre	2.000	60.00	_____	
OTHER DIR COSTS	1.000	head	30.000	30.00	_____	
SALT AND MINERAL	30.000	lb.	0.180	5.40	_____	
SUPPLEMENT FEED	500.000	lb.	0.123	61.25	_____	
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	_____	
Fuel				5.48	_____	
Lube				0.55	_____	
Repair				2.60	_____	
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs				179.59		_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					222.66	_____
=====						
CAPITAL INVESTMENT Description						
Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Equity	1073.101	Dol.	0.100	107.31	_____	
Interest - OC Borrowed	60.709	Dol.	0.095	5.77	_____	
=====						
Total CAPITAL INVESTMENT Costs				113.08		_____
=====						
Residual returns to ownership, labor, land, management, and profit					109.58	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)						
Description				Cost		
Machinery and Equipment				35.22	_____	
Livestock				9.34	_____	
=====						
Total OWNERSHIP Costs				44.56		_____
=====						
Residual returns to labor, land, management, and profit					65.02	_____
=====						
LABOR COST Description						
Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.766	Hr.	6.001	22.60	_____	
=====						
Total LABOR Costs				22.60		_____
=====						
Residual returns to land, management, and profit					42.42	_____
=====						
LAND COST Description						
Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT Annual Lease	30.000	Acre	3.000	90.00	_____	
=====						
Total LAND Costs				90.00		_____
=====						
Residual returns to management and profit					-47.58	_____
=====						
MANAGEMENT COST Description						
Description	Input Use	Unit	Rate of Return	Cost		
HIRED MANAGEMENT	1.000	Unit	35.000	35.00	_____	
=====						
Total MANAGEMENT Costs				35.00		_____
=====						
Residual returns to profit					-82.58	_____
=====						
Total Projected Cost of Production				484.83		_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====	
CULL COWS	0.13Hd	10.000	cwt.	38.5000	50.05	
HEIFER CALVES	0.27Hd	5.150	cwt.	77.0000	107.07	
HUNTING LEASE		30.000	acre	2.0000	60.00	
STOCKER STEERS	0.40Hd	5.500	cwt.	85.0000	185.13	
				=====		
Total GROSS Income				402.25	_____	
VARIABLE COST Description =====					Total =====	
BARN				0.04	_____	
FENCE                    1 MILE				2.91	_____	
Interest - OC Borrowed				5.77	_____	
NATIVE PASTURE				60.00	_____	
OTHER DIR COSTS				30.00	_____	
PICKUP TRUCK        3/4 TON				27.48	_____	
SALT AND MINERAL				5.40	_____	
SHED				0.02	_____	
SPRAYER                STOCK				0.07	_____	
SUPPLEMENT FEED				61.25	_____	
TRAILER                STOCK				0.48	_____	
VET. MEDICINE        COW-CALF				14.32	_____	
WATER				0.18	_____	
WORKING PENS				0.04	_____	
				=====		
Total VARIABLE COST				207.96	_____	
GROSS INCOME minus VARIABLE COST				194.29	_____	
FIXED COST Description =====			Unit =====			Total =====
Management						35.00
Machinery and Equipment			Acre			77.83
Livestock						74.04
Land			Acre			90.00
						=====
Total FIXED Cost						276.87
Total of ALL Cost						484.83
NET PROJECTED RETURNS						-82.58