

**Cow-Calf Production**  
 Texas Rolling Plains (3)  
 2000 Projected Costs and Returns per Head

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.13Hd	10.000	cwt.	35.0000	45.50
HEIFER CALVES	0.27Hd	5.150	cwt.	81.0000	112.63
HUNTING LEASE		30.000	acre	2.0000	60.00
STOCKER STEERS	0.40Hd	5.500	cwt.	86.0000	187.31
=====					=====
Total GROSS Income					405.44
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
NATIVE PASTURE	30.000	acre	2.000	60.00	
OTHER DIR COSTS	1.000	head	30.000	30.00	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
SUPPLEMENT FEED	500.000	lb.	0.123	61.25	
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	
Fuel				7.46	
Lube				0.74	
Repair				2.60	
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					181.77
=====					=====
Residual returns to capital, ownership					
labor, land, management, and profit					223.67
=====					=====
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	1073.199	Dol.	0.096	103.23	
Interest - OC Borrowed	63.646	Dol.	0.096	6.12	
Interest - OC Earned	-12.513	Dol.	0.045	-0.56	
=====					=====
Total CAPITAL INVESTMENT Costs					108.79
=====					=====
Residual returns to ownership, labor,					
land, management, and profit					114.88
=====					=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				35.22	
Livestock				9.34	
=====					=====
Total OWNERSHIP Costs					44.56
=====					=====
Residual returns to labor, land, management, and profit					70.32
=====					=====
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.766	Hr.	6.223	23.44	
=====					=====
Total LABOR Costs					23.44
=====					=====
Residual returns to land, management, and profit					46.88
=====					=====
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	30.000	Acre	3.000	90.00	
=====					=====
Total LAND Costs					90.00
=====					=====
Residual returns to management and profit					-43.12
=====					=====
MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost	
HIRED MANAGEMENT	1.000	Unit	35.000	35.00	
=====					=====
Total MANAGEMENT Costs					35.00
=====					=====
Residual returns to profit					-78.12
=====					=====
Total Projected Cost of Production					483.55

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.13Hd	10.000	cwt.	35.0000	45.50
HEIFER CALVES	0.27Hd	5.150	cwt.	81.0000	112.63
HUNTING LEASE		30.000	acre	2.0000	60.00
STOCKER STEERS	0.40Hd	5.500	cwt.	86.0000	187.31
<b>Total GROSS Income</b>				<b>405.44</b>	
VARIABLE COST Description	Total				Your Estimate
BARN				0.04	
FENCE 1 MILE				3.74	
Interest - Earned				-0.56	
Interest - OC Borrowed				6.12	
NATIVE PASTURE				60.00	
OTHER DIR COSTS				30.00	
PICKUP TRUCK 3/4 TON				29.65	
SALT AND MINERAL				5.40	
SHED				0.02	
SPRAYER STOCK				0.07	
SUPPLEMENT FEED				61.25	
TRAILER STOCK				0.48	
VET. MEDICINE COW-CALF				14.32	
WATER				0.18	
WORKING PENS				0.04	
<b>Total VARIABLE COST</b>				<b>210.76</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>194.68</b>	
FIXED COST Description	Unit	Total			Your Estimate
Management				35.00	
Machinery and Equipment	Acre			76.21	
Livestock				71.58	
Land	Acre			90.00	
<b>Total FIXED Cost</b>				<b>272.79</b>	
<b>Total of ALL Cost</b>				<b>483.55</b>	
<b>NET PROJECTED RETURNS</b>				<b>-78.12</b>	