

**Cow-Calf Budget
 Texas High Plains
 2009 Projected Costs and Returns per Head**

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PRODUCTION Description                Quantity  Unit  $ / Unit  Return
CULL COWS                            0.12Hd   10.000 cwt.    50.0000    60.00
HEIFER CALVES                         0.23Hd    4.750 cwt.   112.0000   122.36
STEER CALVES                          0.43Hd    5.250 cwt.   111.0000   250.58
=====
Total GROSS Income                                432.94
    
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OPERATING INPUT or CUSTOM OPERATION
Description                Input Use  Unit  $ / Unit  Cost
CORRAL REPAIR              1.000    head    1.550    1.55
FENCE REPAIR               1.000    head    4.000    4.00
HAY                        280.000   lb.     0.050   14.00
MARKETING COW-CALF        0.850    head    5.000    4.25
MISCELLANEOUS COW-CALF   1.000    head    3.000    3.00
SALT & MINERALS           50.000   lb.     0.500   25.00
SUPPLEMENT                 350.000   lb.     0.160   56.00
VET. MEDICINE              1.000    head   10.000   10.00
WATER FACIL REPR          1.000    head    2.500    2.50
Fuel                                                                5.08
Lube                                                                0.51
Repair                                                                0.68
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs                126.58
    
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Residual returns to capital, ownership
labor, land, management, and profit                                306.37
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CAPITAL INVESTMENT Description      Quantity  Unit  Rate of  Cost
Invested                            Return
Interest - IT Borrowed              807.846 Dol.    0.065    52.50
Interest - OC Borrowed              191.888 Dol.    0.065    12.47
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Total CAPITAL INVESTMENT Costs                64.97
    
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Residual returns to ownership, labor,
land, management, and profit                                241.39
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                            12.89
Livestock                                                            3.04
=====
Total OWNERSHIP Costs                15.93
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after November 1, 2008*

B-1241 (C1)

Residual returns to labor, land, management, and profit 225.47
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.181	Hr.	10.600	12.52
Other	6.400	Hr.	10.600	67.84
				=====
Total LABOR Costs				80.36

Residual returns to land, management, and profit 145.11
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LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE				
Annual Lease	25.000	Acre	5.500	137.50
				=====
Total LAND Costs				137.50

Residual returns to management and profit 7.61
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Residual returns to profit 7.61
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Total Projected Cost of Production 425.33

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS	0.12Hd	10.000	cwt.	50.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	112.0000
STEER CALVES	0.43Hd	5.250	cwt.	111.0000
				=====
Total GROSS Income				432.94

VARIABLE COST Description =====	Total =====
CORRAL REPAIR	1.55
FENCE REPAIR	4.00
HAY	14.00
Interest - OC Borrowed	12.47
LIVESTOCK LABOR	67.84
MARKETING COW-CALF	4.25
MISCELLANEOUS COW-CALF	3.00
PENS & EQUIPMENT	0.38
PICKUP TRUCK 3/4 TON	18.11
SALT & MINERALS	25.00
STOCK TRAILER	0.19
SUPPLEMENT	56.00
TACK	0.12
VET. MEDICINE	10.00
WATER FACIL REPR	2.50
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Total VARIABLE COST	219.40

GROSS INCOME minus VARIABLE COST 213.54

FIXED COST Description =====	Unit =====	Total =====
Machinery and Equipment	Acre	19.50
Livestock		48.93
Land	Acre	137.50
		=====
Total FIXED Cost	205.93	

Total of ALL Cost 425.33

NET PROJECTED RETURNS 7.61